Position Title: Senior Counsel
Department: Legal

Join our Team! At IHDA we strive to create and maintain a work environment that promotes diversity, recognition and inclusion. IHDA is committed to hiring and investing in individuals of diverse talents and backgrounds to ensure a range of perspectives and experiences inform and guide our work of financing affordable housing in the state of Illinois.

Who we are: The Illinois Housing Development Authority (IHDA) is one of the Nation's preeminent Housing Finance Agencies and one of the State's ten largest financial institutions. Our mission is to finance the creation and preservation of affordable housing across the state. IHDA oversees more than 20 federal and state programs on behalf of the state of Illinois and serves as one of the state's primary resources for housing policy and program administration. For over 50 years, IHDA has led the state in financing and supporting affordable housing.

Summary: The Illinois Housing Development Authority (IHDA) is seeking an experienced and highly skilled Senior Counsel to join our Legal Department. This position offers an opportunity to play a critical role in supporting IHDA's mission of financing the creation and preservation of affordable housing throughout Illinois.

The Senior Counsel will provide legal guidance and representation on complex real estate and financing transactions, affordable housing programs, and other significant legal matters. This individual will work closely with internal departments, external counsel, and key stakeholders to navigate legal challenges, ensure regulatory compliance, and support the successful execution of IHDA's housing initiatives.

The ideal candidate is a knowledgeable real estate attorney with strong transactional experience, sound legal judgment, and the ability to independently manage complex legal matters.

What You'll Do:

- Lead complex real estate transactions: Represent IHDA in real estate financing transactions, including drafting and negotiating loan documents, commitment letters, and other agreements, and managing initial and final closings.
- Provide strategic legal counsel: Advise internal departments and senior leadership on legal matters involving affordable housing programs, financing structures, and state and federal regulatory requirements.
- Manage post-closing legal matters: Oversee legal issues arising after closing, including compliance, enforcement, loan modifications, and other matters related to IHDA-financed developments.
- Support asset management activities: Provide legal representation and guidance on complex asset management matters, including loan workouts, foreclosures, and other transactions.
- Review legal and financial documentation: Evaluate loan payout documentation and other transactional materials to ensure compliance with applicable legal and program requirements.
- Collaborate across the organization: Partner with internal teams and external counsel to resolve legal issues, negotiate agreements, and advance IHDA's housing initiatives.
- Handle high-priority legal projects: Support the General Counsel, Deputy General Counsel, and Assistant General Counsel on significant legal matters and special projects requiring advanced legal expertise and independent judgment.

Required Qualification:

- Bachelor's degree (B.A. or B.S.) or equivalent, and a Juris Doctor (J.D.) degree from an accredited law school.
- Active license to practice law in the State of Illinois, in good standing.
- At least 5–7 years of experience practicing real estate law.
- Demonstrated experience handling complex real estate transactions, including drafting, reviewing, and negotiating legal agreements.

- Strong legal research, analytical, and problem-solving skills.
- Excellent written and verbal communication skills, with the ability to explain complex legal matters to diverse audiences.
- Ability to manage multiple priorities, exercise independent judgment, and collaborate effectively with internal and external stakeholders.

Preferred Qualifications:

- Experience in affordable housing finance, housing development, or related public-sector financing programs.
- Experience representing lenders in commercial real estate or financing transactions.
- Knowledge of the Low-Income Housing Tax Credit (LIHTC) program.
- Experience serving as bond counsel or issuer's counsel.
- Experience in general contract law, particularly involving real estate or financing agreements.
- Familiarity with state and federal housing programs and their associated legal and regulatory requirements.

Physical Requirements: Alternating between sitting, standing, and walking. Ascending and descending stairs. Crouching and stooping. Pushing and pulling. Reaching overhead or below. Repetitive task movements (filing, keyboarding, copying). Lifting, carrying, and moving objects of up to 10 -15 pounds.

What we Offer: At IHDA, we value our employees and offer a competitive compensation and benefits package designed to support your professional growth, health, and well-being.

- **Competitive Salary:** $111,503.84 – $139,379.80 annually.
- **Hybrid Work Arrangement:** Enjoy the flexibility of our current hybrid work schedule. Candidates must reside in Illinois at the time of hire.
- **Paid Time Off:** Generous paid time off and paid holidays.
- **Comprehensive Insurance:** Medical, dental, vision, and life insurance coverage.
- **Disability Coverage:** Short- and long-term disability benefits.
- **Retirement Savings:** 401(k) plan with immediate vesting.
- **Professional Development:** Tuition reimbursement to support continued learning and career growth.
- **Additional Benefits:** Flexible spending accounts and potential eligibility for federal student loan forgiveness programs.

Must be a resident of Illinois or willing to relocate. Flexible scheduling is available, upon completion of a six-month probationary period.

To apply, submit resume to:

https://workforcenow.adp.com/mascsr/default/mdf/recruitment/recruitment.html?cid=ee890b7a-c9a4-4880-b61b-79abf60f096e&ccId=19000101_000001&jobId=526181&source=CC2&lang=en_US

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