ILLINOIS HOUSING DEVELOPMENT AUTHORITY

MANAGEMENT BULLETIN #640

DATE: 10/26/2026

TO: Owners and Agents of IHDA Assisted and Financed Properties

CC: IHDA Asset Management Staff

FROM: IHDA Asset Management Department

RE: 2027 Social Security COLA Increase

SUMMARY:

The Social Security Administration (SSA) announced a 3.6% cost-of-living adjustment (COLA) for 2027. The recent Press Release highlighted that eligible beneficiaries will experience increased payments starting December 31, 2026.

The 2027 Medicare Premiums for Part B Medical Insurance have not yet been announced but, when they become available, can be found at www.medicare.gov.

To ensure accurate compliance with SSA-related rental income calculations and medical expenses, it is imperative to incorporate the updated Social Security and Medicare amounts into all new applications and recertifications, effective January 1, 2027.

Your prompt attention to these updates is greatly appreciated.

Asset Management | 111 E. Wacker Dr. Ste 1000 | Chicago, IL 60601 US

Unsubscribe | Update Profile | Our Privacy Policy | Constant Contact Data Notice

Constant Contact

Try email marketing for free today!