IHDA 4% LIHTC Deal Submission Deadlines and Board Dates									
PPA Submission	**PPA Determination**	**Full Application Submission**	**Internal Review (Peer Review)**	**Pre-Board Review (Loan Committee)**	**Board Submission**	**TEFRA Notice Publication**	**TEFRA Hearing**	**Board Meeting**	**Initial Closing**
8/1/2026	9/30/2026	10/1/2026	11/10/2026	11/17/2026	1/5/2027	1/7/2027	1/14/2027	1/15/2027	3/5/2027
8/31/2026	10/30/2026	11/2/2026	12/2/2026	12/8/2026	2/9/2027	2/11/2027	2/18/2027	2/19/2027	4/9/2027
10/1/2026	11/30/2026	12/1/2026	1/20/2027	1/26/2027	3/9/2027	3/11/2027	3/18/2027	3/19/2027	5/7/2027
11/1/2026	12/31/2026	1/4/2027	2/17/2027	2/23/2027	4/6/2027	4/8/2027	4/15/2027	4/16/2027	6/4/2027
11/30/2026	1/29/2027	2/1/2027	3/17/2027	3/23/2027	5/11/2027	5/13/2027	5/20/2027	5/21/2027	7/9/2027
12/28/2026	2/26/2027	3/1/2027	4/21/2027	4/27/2027	6/15/2027	6/17/2027	6/24/2027	6/25/2027	8/13/2027
1/29/2027	3/31/2027	4/1/2027	5/19/2027	5/25/2027	7/13/2027	7/15/2027	7/22/2027	7/23/2027	9/10/2027
No August 2027 Board Meeting									
4/1/2027	5/31/2027	6/1/2027	7/14/2027	7/20/2027	9/7/2027	9/9/2027	9/16/2027	9/17/2027	11/5/2027
4/30/2027	6/30/2027	7/1/2027	8/18/2027	8/24/2027	10/5/2027	10/7/2027	10/14/2027	10/15/2027	12/3/2027
5/31/2027	7/30/2027	8/2/2027	9/22/2027	9/28/2027	11/9/2027	11/11/2027	11/18/2027	11/19/2027	1/7/2028
7/2/2027	8/31/2027	9/1/2027	10/13/2027	10/19/2027	12/7/2027	12/9/2027	12/16/2027	12/17/2027	2/4/2028
7/30/2027	9/30/2027	10/1/2027	11/10/2027	11/16/2027	1/11/2028	1/13/2028	1/20/2028	1/21/2028	3/10/2028
8/30/2027	10/29/2027	11/1/2027	12/1/2027	12/7/2027	2/8/2028	2/10/2028	2/17/2028	2/18/2028	4/7/2028
10/1/2027	11/30/2027	12/1/2027	1/19/2028	1/25/2028	3/7/2028	3/9/2028	3/16/2028	3/17/2028	5/5/2028
10/29/2027	12/30/2027	1/3/2028	2/16/2028	2/22/2028	4/11/2028	4/13/2028	4/20/2028	4/21/2028	6/9/2028
12/2/2027	1/31/2028	2/1/2028	3/22/2028	3/28/2028	5/9/2028	5/11/2028	5/18/2028	5/19/2028	7/7/2028

ALL DATES ARE TENTATIVE AND SUBJECT TO CHANGE

IHDA Deal Submission Deadlines and Board Dates Notes

1- Full Application Submission requires receipt of **all mandatory items** required for requested resources, see QAP for additional information.

2- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis**. The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.

3- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority. **Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.**

4- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval **typically** takes 60 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email Multifamilyfin@ihda.org

5- **Any deviation** from the deadlines noted above could result in delays in obtaining Board approval or initial closing.

6- **Special application rounds** may follow a **different schedule.**

7- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, **and the transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.

8- For sponsors seeking financing for projects involving the renewal (or a new) **Housing Assistance Payments (HAP)** contract, please note HUD approval of the rents must be secured prior to **Board Submission, i.e., IHDA will NOT** seek Board approval for a project until HUD has confirmed HAP contract rents.

9- In most instances, you can anticipate your transaction will close within **approximately 50-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 50 days between Board approval and initial closing.

10- If a holiday occurs between Loan Committee and Board, additional time is factored into the schedule.