

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY**  
**MAY 15, 2026 – BOARD MEETING MINUTES**

Pursuant to notification given at least 48 hours prior to the start of the meeting, the Members of the Illinois Housing Development Authority (the Authority) met for a regularly scheduled meeting on May 15, 2026, at the offices of the Authority, 111 East Wacker Drive, Suite 1000, Chicago, Illinois.

**I. Opening**

- A. Call to Order: Chairman Harris called the meeting to order at 11:00 a.m.
- B. Roll Call: Ms. Synowiecki took a roll call. Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig participated in the meeting in-person, being physically present at the Authority's office at 111 E. Wacker. Mr. Tornatore was not present at the meeting.
- C. Employee Recognition: Chairman Harris stated that he would like to begin the meeting with the recognition of one employee for their length of service with IHDA. Chairman Harris introduced Andrew Field, Assistant Director of Government & Public Affairs in the Communications Departments, who is celebrating 10 years with IHDA. Julia Frevert, Director, Communications, said a few words about Andrew and his service for IHDA and presented him with a Certificate of Service. Andrew spoke for a few minutes about his 10 year at IHDA.
- D. Public Comment:
- Ms. Ruthie Moore, whose mother resides at the Sandstone Apartments spoke about the importance of the lease to purchase program.

**II. Committee Minutes**

- A. Asset Management Committee Minutes: Chairman Harris recommended the Members' approval of the minutes from the February 20, 2026 Asset Management Committee meeting.
- A motion to approve the Asset Management Committee Minutes from February 20, 2026 was made by Ms. Poethig and seconded by Ms. Berg; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.
- B. Finance Committee Minutes: Chairman Harris recommended the Members' approval of the minutes from the April 17, 2026 Finance Committee meeting.
- A motion to approve the Finance Committee Minutes from April 17, 2026 was made by Mr. Morsch and seconded by Mr. Morsch; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

#### **IV. Consent Agenda**

Chairman Harris noted that there were fifteen (15) Resolutions on the consent agenda. He then proceeded to publicly recite the title of each of the Resolutions on the consent agenda.

##### **A. Minutes**

1. 2026-05-IHDA-062: Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on April 17, 2026

##### **B. Procurement Matters**

1. 2026-05-IHDA-063: Resolution Authorizing Renewal of Lake Shore Plaza Management Agreement In an Amount Not to Exceed \$4,658,432
2. 2026-04-IHDA-064: Resolution Authorizing Renewal of Agreement for On-Demand Brokerage Services with Hones Lang LaSalle Americas In an Amount Not to Exceed \$743,000
3. 2026-04-IHDA-065: Resolution Authorizing Agreement for Database Management Services In an Amount Not to Exceed \$850,720 In the Aggregate
4. 2026-04-IHDA-066: Resolution Authorizing Agreement with Presidio Networked Solutions LLC for the Purchase of Cisco Network Switches and Services In an Amount Not to Exceed \$205,948.95
5. 2026-04-IHDA-067: Resolution Authorizing Agreement with Bloomberg Finance L.P. In an Amount Not to Exceed \$364,000
6. 2026-04-IHDA-068: Resolution Authorizing Amendment to Business Process Co-Sourcing Agreement with Mythics, Inc. Increasing the Not to Exceed Amount by \$298,548.18
7. 2026-04-IHDA-069: Resolution Authorizing Renewal of the Agreement For the Redesign of IHDA.org and IHDAMortgage.org Websites In an Amount Not to Exceed \$136,598

### **C. Multifamily Matters**

1. 2026-05-IHDA-070: Resolution Authorizing a Risk Sharing Permanent Loan for DeVille Manor In an Amount Not to Exceed 87% loan to value of approximately \$1,712,000 (PID-12100)
2. 2026-04-IHDA-071: Resolution Authorizing an Extension of the Commitment Expiration Date for Various Permanent Supportive Housing Round XI Transactions

### **D. Finance Matters**

1. 2026-05-IHDA-072: Resolution Authorizing Limited Purpose FY2027 Administrative Fund Advances
2. 2026-05-IHDA-073: Resolution Authorizing Entering into Multiple Agreements with the Illinois Department of Human Services as Funding Agent for IHDA in connection with the Disbursement of FY2027 Appropriated Funds and Grant Funds
3. 2026-05-IHDA-074: Resolution Ratifying Establishment of Loan Loss Reserve

### **E. Strategic Planning and Reporting Matters**

1. 2026-04-IHDA-075: Resolution Authorizing Renewal of an Intergovernmental Agreement in connection with the Statewide Housing Locator

### **F. Strategic Response Matter**

1. 2026-05-IHDA-076: Resolution Authorizing Renewal of Grants to Local Administering Agencies under the Rental Housing Support Program

After the conclusion of the public recital of the Resolution titles, Chairman Harris asked the Members if anyone had any additional comments or wanted to remove any Resolutions from the consent agenda.

The Members had no additional comments or questions and none of the Members made a motion to remove any Resolution from the consent agenda. A motion to adopt the resolutions on the consent agenda was made by Vice Chairperson Ramirez and seconded by Mr. Morsch. The fifteen (15) Resolutions noted above were adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

**V. Chairman Harris indicated that the additional Resolutions noted below would now be discussed.**

**A. Multifamily Matters**

**1. PSH Round XII**

Ms. Audisho gave a presentation regarding the PSH Round. She stated that the development of affordable housing to support the transition of persons currently living in institutions to appropriate community-based housing is one of the goals of the State's Annual Comprehensive Housing Plan and is a crucial ingredient to the success of the Illinois Housing Task Force and its mission to address affordable housing needs across the State and that the Authority desires to continue its efforts to fund permanent supportive housing developments by offering financing for permanent supportive housing developments ("PSH Program").

- a. 2026-05-IHDA-077a: Resolution Authorizing an Opioid Remediation Funds Grant (\$10,000,000) for Stony Creek Apartments (PID-12738)

Ms. Audisho stated that the Authority has executed a Grant Agreement between the State of Illinois, Department of Human Services and Illinois Housing Development Authority ("Opioid Remediation Funds UGA") to receive Opioid Remediation Funds to be used for developments in the PSH Program that are providing shelter and services for individuals and families experiencing opioid addiction ("OPRF Program").

She then stated that BEDS Plus, Inc. has requested that the Authority provide a grant of Opioid Remediation Funds in an amount not to exceed \$10,000,000 ("Opioid Remediation Funds Grant") for the acquisition, construction and permanent financing of a permanent supportive housing development as described on Exhibit A attached to the Resolution known as Stony Creek Apartments.

A motion to approve the Resolution was made by Mr. Hayes and seconded by Ms. Poethig; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

- b. 2026-05-IHDA-077b: Resolution Authorizing a Trust Fund Loan (\$800,000) and Opioid Remediation Funds Grant (\$9,200,000) for The Wellness Village (PID-12585)

Ms. Audisho stated that Will-Grundy Medical Clinic, Inc. and AHDVS, LLC have requested that the Authority provide a first position mortgage loan under the Trust Fund Program in an amount not to exceed \$800,000 ("Trust Fund Loan") and a

grant of Opioid Remediation Funds in an amount not to exceed \$9,200,000 (“Opioid Remediation Funds Grant”) for the acquisition, construction and permanent financing of a permanent supportive housing development as described on Exhibit A attached to the Resolution known as The Wellness Village.

A motion to approve the Resolution was made by Ms. Poethig and seconded by Vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

- c. 2026-05-IHDA-077c: Resolution Authorizing a Trust Fund Loan (\$1,749,045) and HOME Grant (\$5,750,955) for Welling’s Way (PID-12570)

Ms. Audisho stated that the Authority administers the HOME Investment Partnerships Program (“HOME Program”) in Illinois.

She then stated that Rock Island County Housing Finance Corporation has requested that the Authority provide a second position mortgage loan under the Trust Fund Program in an amount not to exceed \$1,749,045 (“Trust Fund Loan”) and a grant under the HOME Program in an amount not to exceed \$5,750,955 (“HOME Grant”) for the acquisition, construction and permanent financing of a permanent supportive housing development located on the real estate legally described on Exhibit A attached to the Resolution and known as Welling’s Way (“Development”).

A motion to approve the Resolution was made by Ms. Poethig and seconded by Mr. Morsch; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig. Ms. Berg abstained from voting.

- d. 2026-05-IHDA-077d: Resolution Authorizing a Trust Fund Loan (\$1,510,993) and National Housing Trust Fund Grant (\$5,989,007) for Brush Hill Apartments (PID-12702)

Ms. Audisho stated that the Authority has been designated the program administrator of the national Housing Trust Fund Program (“National Housing Trust Fund Program”) in Illinois.

She then stated that Garden Center Services has requested that the Authority provide a second position mortgage loan under the Trust Fund Program in an amount not to exceed \$1,510,993 (“Trust Fund Loan”) and provide a grant under the National Housing Trust Fund Program in an amount not to exceed \$5,989,007 (“National Housing Trust Fund Grant”) for the acquisition, construction and permanent financing of a permanent supportive housing development located on the real estate legally described on Exhibit A attached to the Resolution and known as Brush Hill Apartments (“Development”).

A motion to approve the Resolution was made by Vice Chairperson Ramirez and seconded by Mr. Hayes; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

- e. 2026-05-IHDA-077e: Resolution Authorizing a Trust Fund Loan (\$2,443,065) and HOME Grant (\$5,056,935) for Ray Rose Place (PID-12304)

Ms. Audisho stated that Community Partners for Affordable Housing has requested that the Authority provide a first position mortgage loan under the Trust Fund Program in an amount not to exceed \$2,443,065 (“Trust Fund Loan”) and a grant under the HOME Program in an amount not to exceed \$5,056,935 (“HOME Grant”) for the acquisition, construction and permanent financing of a permanent supportive housing development located on the real estate legally described on Exhibit A attached to the Resolution and known as Ray Rose Place (“Development”).

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

- f. 2026-05-IHDA-077f: Resolution Authorizing a Trust Fund Loan (\$3,307,890) and HOME Grant (\$4,192,110) for Heritage Homes of Moline (PID-12457)

Ms. Audisho stated that The Arc of the Quad Cities Area has requested that the Authority provide a second position mortgage loan under the Trust Fund Program in an amount not to exceed \$3,307,890 (“Trust Fund Loan”) and a grant under the HOME Program in an amount not to exceed \$4,192,110 (“HOME Grant”) for the acquisition, construction and permanent financing of a permanent supportive housing development located on the real estate legally described on Exhibit A attached to the Resolution and known as heritage Homes of Moline (“Development”).

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

Chairman Harris stated that there are 142 PSH units being approved in this round. He then asked what the goal is. Ms. Moran responded that the yearly goal is 350 units.

2. 2026-05-IHDA-078: Resolution Authorizing the Return and Reallocation of Low-Income Housing Tax Credits (1,750,963) and a Risk Sharing Loan (\$663,000) for Lake Plain Senior Residences (PID-12290)

Mr. Dennis stated that pursuant Resolution No. 2024-07-IHDA-145h (“2024 Resolution”), the Authority was authorized to allocate 2024 Federal Tax Credits (“First 2024 Credits”) in the amount of 1,500,000, pursuant to Resolution No. 2024-12-IHDA-228 (“Second 2024 Resolution”), the Authority authorized the return of the 2022 Credits and the allocation of additional 2024 Federal Tax Credits (“Additional 2024 Credits” and together with the First 2024 Credits, the “2024 Credits”) in the amount of 250,963,000 and pursuant to Resolution No. 2025-09-IHDA-136 (“2025 Resolution” and together with the First 2024 Resolution and Second 2024 Resolution, the “Prior Resolutions”), the Authority authorized the return of the 2024 Credits and the allocation of 2025 Federal Tax Credits (“2025 Credits”) in the amount of 1,750,000 in connection with the acquisition, construction and permanent financing of a multifamily housing development known as Lake Plain Senior Residences (“Development”).

He then stated the Sponsor is returning the 2025 Credits to the Authority and has requested that the Authority make a new allocation of Federal Tax Credits in the aggregate amount of 1,750,963 (“2026 Credits”) for the Development from the 2026 Authority Credit Ceiling.

He further stated that the Authority administers a program known as the Risk Sharing Program wherein the Authority makes mortgage loans to borrowers (“Risk Sharing Loans”), which are credit enhanced through insurance provided by the United States Department of Housing and Urban Development (“HUD”).

He added that the Sponsor has requested the Authority make a first position permanent loan to the Owner from the Risk Sharing Program, in an amount not to exceed an 87% loan to value, sized to maintain a debt service coverage ratio of 1.15:1.0 through year 20 of the term of the loan (currently underwritten at \$2,663,000).

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

3. 2026-05-IHDA-079: Resolution Authorizing State Tax Credits (200,000) for San Miguel Apartments (PID-12647)

Ms. Audisho stated that Chicago Metropolitan Housing Development Corp. has applied to the Authority for FY26 State Tax Credits in the amount of 200,000 (“State Tax Credits Reservation Amount”), in connection with the acquisition, rehabilitation and financing of a multifamily housing development described on Exhibit A attached to the Resolution known as San Miguel Apartments (“Development”).

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

## **B. Finance Matter**

1. 2026-05-IHDA-080: Resolution Authorizing the Issuance of Not to Exceed \$350,000,000 Revenue Bonds 2026 Series EFGH

This Resolution authorizes the issuance of not to exceed \$350,000,000 aggregate principal amount of Illinois Housing Development Authority Revenue Bonds, 2026 Series E (the 2026 Series E Bonds), 2026 Series F (the 2026 Series F Bonds), 2026 Series G (the 2026 Series G Bonds) and 2026 Series H (the 2026 Series E Bonds and, collectively with the 2026 Series F Bonds, the 2026 Series G Bonds and the 2026 Series H Bonds, the 2026 Series E, F, G and H Bonds) in one or more series (including subseries within a series) at the same time or at different times.

Mr. Lindsey stated that the Resolution is a delegation resolution and that the 2026 Series E, F, G and H Bonds are to be issued on or before December 31, 2026, pursuant to a Revenue Bonds General Indenture (the General Indenture) entered into by and between the Authority and The Bank of New York Mellon Trust Company, N.A., as trustee (the Trustee), and a Series Indenture to be entered into by and between the Authority and the Trustee (the Series Indenture). The General Indenture authorized by Resolution 2016-IHDA-008 permits the issuance of multiple series of bonds from time to time (the Bonds), including the 2026 Series E, F, G and H Bonds, as special limited obligations.

He also stated that the 2026 Series E Bonds, 2026 Series F Bonds, 2026 Series G Bonds and 2026 Series H Bonds may be issued in one or more series (including subseries within a series). The 2026 Series E, F, G and H Bonds may be issued as fixed rate bonds or as variable rate bonds, or in part fixed rate bonds and in part variable rate bonds. If any of the 2026 Series E, F, G and H Bonds are issued as variable rate bonds, the delegated officers of the Authority are authorized to provide for the Authority to acquire one or more letters of credit or other credit enhancement and/or to obtain one or more liquidity facilities or similar instruments, in each case with respect to the variable rate bonds. A conversion of variable rate bonds from one interest rate mode to another (i.e., variable to fixed) may be made upon a written Subsequent Determination of the delegated officers of the Authority, without further action by the Members of the Authority.

He further added that the proceeds of the 2026 Series E, F, G and H Bonds, along with other Authority funds as described in the Resolution, may be used as contemplated therein. The 2026 Series E, F, G and H Bonds, if issued on a tax-exempt basis, would be expected to use volume cap from the Authority's 2023 and 2024 carryforward in an amount not exceeding \$350,000,000. A cash flow

projection made by the Authority will demonstrate that expected revenues will be sufficient to meet debt service in the 2026 Series E, F, G and H Bonds and related expenses under a variety of scenarios.

He then added that the 2026 Series E, F, G and H Bonds are not general obligations of the Authority. Issuance of additional Bonds under the General Indenture subsequent to the 2026 Series E, F, G and H Bonds would require a future resolution of the Authority authorizing such additional Bonds, a similar cash flow projection with respect to the 2026 Series E, F, G and H Bonds and such additional Bonds, and confirmation that such issuance will not reduce the rating on the 2026 Series E, F, G and H Bonds.

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

2. 2026-05-IHDA-081: Resolution Authorizing the Operating and Capital Budget for Fiscal Year 2027

Mr. Runkle stated that the Authority has reviewed its revenue and expenses for Fiscal Year 2026 and has made projections as to the revenues and expenses for Fiscal Year 2027 that are reflected in the proposed operating and capital budget for Fiscal Year 2027, a copy of which is attached to the Resolution as Exhibit A and made a part thereof (“FY2027 Budget”).

He then presented multiple slides explaining the various components of the operating budget. He then requested that Members vote to adopt the FY2027 Budget.

A motion to approve the Resolution was made by Ms. Poethig and seconded by vice Chairperson Ramirez; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

### **C. Multifamily Finance Matter**

1. 2026-05-IHDA-082 a&b: Resolution Authorizing the Issuance of Not to Exceed \$8,460,000 Aggregate Principal Amount Multifamily Housing Revenue Bonds, Series 2026 (Logan Vistas)

Ms. Montoya stated that Hispanic Housing Development Corporation and Housing and Human Development Corporation (the “Sponsors”) have requested the Authority make a short term Conduit Loan through the issuance of Bonds in an amount not to exceed \$8,460,000 and a mortgage loan under the Trust Fund Program in an amount not to exceed \$1,427,000 (“Trust Fund Loan”) to Logan Vistas Preservation, LP, for the acquisition, rehabilitation and permanent financing of a

multifamily housing development described on Exhibit A attached to the Resolution, known as Logan Vistas Apartments (“Development”).

She then stated that this Resolution authorizes the issuance by the Illinois Housing Development Authority (the “Authority”) of not to exceed \$8,460,000 in aggregate principal amount of its Multifamily Housing Revenue Bonds, Series 2026 (Logan Vistas) (the “Bonds”). This Resolution also authorizes the Authority to enter into (or approve, in the case of the Official Statement) the Indenture, the Loan Agreement, the Bond Purchase Agreement, the Official Statement, the Funding Agreement and the Tax Regulatory Agreement, in substantially the forms attached to this Resolution, setting forth the terms of the Bonds, subject to completion in accordance with the Determination discussed below.

The Bonds will be issued to provide funds to be applied to make one or more new loans to Logan Vistas Preservation, LP. The Bonds will be underwritten by Stifel, Nicolaus & Company, Incorporated, or an affiliate thereof. The Bonds will be issued as fixed rate bonds, with an interest rate, mandatory tender date and final maturity date to be established in the Indenture, subject to adjustment of the interest rate in the event of a remarketing upon such mandatory tender. The Bonds will be a special limited obligation and will not be a general obligation of the Authority.

This is a delegation Resolution. Issuance of the Bonds will require the use of volume cap in an aggregate amount not to exceed \$8,460,000.

A motion to approve the Resolution was made by Vice Chairperson Ramirez and seconded by Mr. Hayes; the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.

#### **D. Strategic Planning and Reporting Matter**

1. 2026-05-IHDA-083: Resolution Authorizing a Technical Assistance Grant (not to exceed \$150,000) for Homes for a Changing Region, Round 4 (PID-12787)

Ms. Kersjes stated pursuant to Resolution No. 2010-IHDA-130F, Resolution No. 2012-IHDA-181C, Resolution No. 2018-IHDA-084, Resolution No. 2021-05-IHDA-097, and Resolution No. 2023-11-IHDA-314, the Grantee received grants from the Trust Fund Program to offer technical assistance in connection with Phase 1, Phase 2, Phase 2 – Round 2, and Phase 3 of the Homes for a Changing Region Program and that the Metropolitan Mayors Caucus, a membership organization of the Chicago region’s 275 cities, towns and village founded in 1997 (the “Grantee”) has requested a technical assistance grant from the Trust Fund Program in an amount not to exceed \$150,000 (“Grant”) in order to fund the Homes for a Changing Region Program, Round 4 (“Homes”) for the purposes described in the program summary attached to the Resolution as Exhibit A (“Summary”).

She also stated the Grantee will use a portion of the Grant to fund BRicK Partners, LLC (the “Subrecipient”) in an amount not to exceed \$64,250.

A motion to approve the Resolution was made by Ms. Poethig and seconded by Mr. Morsch; the motion was adopted by the affirmative votes of Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig. Chairman Harris abstained from voting.

## **VI. Presentation**

Ms. Mueller Scjwartz presented an overview of IHDA's draft 2027-2028 Qualified Allocation Plan ("QAP") to familiarize IHDA Board members with the document, which is set to be finalized and published in summer 2026. The QAP is an important policy document, as it governs IHDA's allocation of both 4% and 9% Low-Income Housing Tax Credits. This presentation will include an overview of the development timeline, the policies guiding the document, and primary changes from IHDA's current 2026 QAP.

A brief conversation followed regarding the updates to the draft QAP's policy priorities, allocation goals, and the impact on costs of LIHTC developments.

## **VII. New Business**

No additional new business was carried out.

## **VIII. Written Reports**

Chairman Harris referred the Members to the written reports in the Board book: Authority Financial Statements, Accounting Payments Report, Investment Holdings, Communications Report, External Relations Report and Court Based Rental Assistance Programs Report.

## **IX. Adjournment**

A motion to adjourn the meeting at 12:10 p.m. was unanimously approved by the affirmative votes of the motion was adopted by the affirmative votes of Chairman Harris, Vice Chairperson Ramirez, Ms. Berg, Mr. Hayes, Mr. Hutchcraft, Ms. Leopold, Mr. Morsch and Ms. Poethig.