



MANAGEMENT BULLETIN #627

DATE: 5/28/2026
TO: Owners and Agents of IHDA Assisted and Financed Properties
CC: IHDA Asset Management Staff
FROM: IHDA Asset Management Department
RE: Updated Guidance on LIHTC and HOME

SUMMARY:

As part of IHDA's ongoing commitment to providing owners and agents of IHDA-assisted developments up to date regulatory compliance information, the Asset Management Department has published an updated LIHTC & HOME Compliance Manual. Updates include:

- Description of applicability of HOME guidance to HOME-American Rescue Plan (HOME-ARP) developments (Pages 4-5)
- Clarification that the specific guidance on means-tested program determinations of income (Safe Harbor verification) is applicable to both LIHTC and HOME (Pages 43-44)
- Self certification of assets are now acceptable for HOME, in alignment with LIHTC (Pages 42 & 51)
- Removal of distinction between Section 8 and non-Section 8 for student rule determinations, per the February 2026 appropriations bill (Pages 50-51)
- Added clarity on rent limits and assistance payments for HOME (Page 66)
- Consumption model is no longer disallowed for utility allowances, per the IHDA Underwriting Standards Guide (Page 67)

If you have any questions, please contact your Asset Manager.



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