



# IHDA CONDUIT BONDS

Conduit Financing with Tax-Exempt and Taxable Bonds

<b>Description</b>	Short and long-term taxable and tax-exempt bonds and notes. Sponsors are responsible for coordinating a private placement or public offering of those bonds.	
<b>Project Types</b>	4% LIHTC	
<b>Application Fees</b>		
<b>Preliminary Project Assessment (PPA)</b>	\$1,500 (\$750 for non-profits)	
<b>Full Application Fee</b>	\$2,500 (\$1,500 for non-profits)	
<b>Good Faith Deposit</b>	\$50,000	
<b>Bond and Issuer Fees</b>		
<b>Bond Issuance</b>	<i>(Short-term Bonds, &lt; 10 years) 1.75%</i> <i>(Long-term Bonds, &gt; 10 years) 1.00%</i>	
<b>Bond Inducement</b>	\$10,000 <i>(if applicable)</i>	
<b>Ongoing Bond Administration</b>	Short-term Bonds	0.35%
	Long-term Bonds	0.25%
<b>IHDA Legal</b>	\$25,000 \$35,000 <i>(with soft fund request)</i>	
<b>TEFRA and Other Admin Costs</b>	\$5,000	
<b>LIHTC Fees</b>		
<b>LIHTC Compliance Fee</b>	\$25 per unit per year	
<b>LIHTC Determination/Reservation</b>	1.00% of the 10-year credit amount	
<b>Third Party Fees</b>		
<b>Bond Counsel</b>	\$61,500	
<b>Issuer's Counsel</b>	\$31,775	
<b>Rating Agency</b>	Fees based on size and structure of issuance <i>(if applicable)</i>	
<b>Trustee/Fiscal Agent</b>	\$3,000 <i>(set up estimated; per series)</i> \$3,000 <i>(annual estimated; per series)</i>	
<b>Other</b>		
<b>Wage Requirements</b>	Illinois prevailing wage requirements apply.	
<b>Assignment/Assumption of EUA</b>	\$2,500 <i>(if applicable)</i>	
<b>3rd Party Studies</b>	Sponsors are required to provide studies, reliance letters, and insurance certificates (when required) from vendors that follow IHDA's published standards. Studies include, but are not limited to: market study, environmental, appraisal, insurance, and PNA.	

Changes effective as of 03/30/2026.

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