

IHDA 4% LIHTC Deal Submission Deadlines and Board Dates									
PPA Submission	PPA Determination	Full Application Submission	Internal Review (Peer Review)	Pre-Board Review (Loan Committee)	Board Submission	TEFRA Notice Publication	TEFRA Hearing	Board Meeting	Initial Closing
8/1/2025	9/30/2025	10/1/2025	11/12/2025	11/18/2025	1/6/2026	1/8/2026	1/15/2026	1/16/2026	3/6/2026
9/1/2025	10/31/2025	11/3/2025	12/3/2025	12/9/2025	2/10/2026	2/11/2026	2/19/2026	2/20/2026	4/10/2026
9/29/2025	11/28/2025	12/1/2025	1/21/2026	1/27/2026	3/10/2026	3/12/2026	3/19/2026	3/20/2026	5/8/2026
11/3/2025	1/2/2026	1/3/2026	2/18/2026	2/24/2026	4/7/2026	4/9/2026	4/16/2026	4/17/2026	6/5/2026
12/1/2025	1/30/2026	2/2/2026	3/18/2026	3/24/2026	5/5/2026	5/7/2026	5/14/2026	5/15/2026	7/3/2026
12/29/2025	2/27/2026	3/2/2026	4/22/2026	4/28/2026	6/16/2026	6/18/2026	6/25/2026	6/26/2026	8/14/2026
1/30/2026	3/31/2026	4/1/2026	5/20/2026	5/26/2026	7/14/2026	7/16/2026	7/23/2026	7/24/2026	9/11/2026
No August 2026 Board Meeting									
3/30/2026	5/29/2026	6/1/2026	7/15/2026	7/21/2026	9/8/2026	9/10/2026	9/17/2026	9/18/2026	11/6/2026
5/1/2026	6/30/2026	7/1/2026	8/19/2026	8/25/2026	10/6/2026	10/8/2026	10/15/2026	10/16/2026	12/4/2026
6/1/2026	7/31/2026	8/3/2026	9/23/2026	9/29/2026	11/10/2026	11/12/2026	11/19/2026	11/20/2026	1/8/2027
7/2/2026	8/31/2026	9/1/2026	10/14/2026	10/20/2026	12/8/2026	12/10/2026	12/17/2026	12/18/2026	2/5/2027
8/1/2026	9/30/2026	10/1/2026	11/10/2026	11/17/2026	1/5/2027	1/7/2027	1/14/2027	1/15/2027	3/5/2027
8/31/2026	10/30/2026	11/2/2026	12/2/2026	12/8/2026	2/9/2027	2/11/2027	2/18/2027	2/19/2027	4/9/2027
10/1/2026	11/30/2026	12/1/2026	1/20/2027	1/26/2027	3/9/2027	3/11/2027	3/18/2027	3/19/2027	5/7/2027
11/1/2026	12/31/2026	1/4/2027	2/17/2027	2/23/2027	4/6/2027	4/8/2027	4/15/2027	4/16/2027	6/4/2027
11/30/2026	1/29/2027	2/1/2027	3/24/2027	3/30/2027	5/12/2027	5/13/2027	5/20/2027	5/21/2027	7/9/2027

ALL DATES ARE TENTATIVE AND SUBJECT TO CHANGE

IHDA Deal Submission Deadlines and Board Dates Notes

- 1- Full Application Submission requires receipt of **all mandatory items** required for requested resources, see QAP for additional information.
- 2- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis**. The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.
- 3- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority.
Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.
- 4- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval **typically** takes 60 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email Multifamilyfin@ihda.org
- 5- **Any deviation** from the deadlines noted above could result in delays in obtaining Board approval or initial closing.
- 6- **Special application rounds** may follow a **different schedule**.
- 7- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, **and the transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.
- 8- For sponsors seeking financing for projects involving the renewal (or a new) **Housing Assistance Payments (HAP)** contract, please note HUD approval of the rents must be secured prior to **Board Submission, i.e., IHDA will NOT** seek Board approval for a project until HUD has confirmed HAP contract rents.
- 9- In most instances, you can anticipate your transaction will close within **approximately 50-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 50 days between Board approval and initial closing.
- 10- If a holiday occurs between Loan Committee and Board, additional time is factored into the schedule.