<p style="text-align:center">Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – May 16, 2025</p>

In attendance:

King Harris, Luz Ramirez, Daniel Hayes, Brice Hutchcraft, Sam Tornatore, Erika Poethig, Sonia Berg, Claire Leopold (Board Members), Kristin Faust, Karen Davis, Lawrence Grisham (Executive), Christina McClernon (Legal), Seth Runkle (Finance), Keith Evans (IT), Myriam Weaver, Dunni Cossi-Gay, Nicole Merced, Kristine Jurmu, Nelson Jimenez, Danielle DeCuir, Kevin Padgitt, Pierre Walker, Huyen Lee, Lisa Thompson, (Asset Management), Mary Stanford, (Homeownership), Whitney Powell, Benjamin Medina (IT)

1. **Meeting was Call to Order by Luz Ramirez at 9:00am**

2. **Nicole Merced conducted Roll Call**

3. **Review of the Minutes from the February 21, 2025, Asset Management Committee Meeting**

4. **Homeownership Overview as of March 31, 2025**

5. **Asset Management Overview as of March 31, 2025**

   a. **Lake Shore Plaza Presentation**
      - **Summary Update**

   b. **Board Agenda Items:**
      - **Litchfield Apartments** - Loan Extension
      - **Knox Apartments** - Loan Extension and Amendment of EUA for a Waiver of the Qualified Contract
      - **Lake Pointe Apartments** - Change in Owner, Property Manager, Loan Payoff and Assignment, Assumption and Subordination of Regulatory Agreement
      - **Theodoro Place** - Loan Extension and Change of Loan Structure
      - **RHS Grant Renewals** – Round Three and Re-Entry Renewal

   c. **Multifamily Report Outs:**
      - **Lyons Senior Apartments** - Change in Owner, Property Manager, Assignment & Assumption of Regulatory Agreement and EUA
      - **Strawberry Meadows Apartments** - GP Change
      - **Victory Center of Vernon Hills SLF** - Re-subordination of Grant agreement
      - **Stonebridge Apartments** - Change in Ownership and Assignment & Assumption of EUA
      - **Oak Forest Horizon Senior Living** - Amendment of EUA and Waiver of Qualified Contract

- **Vandeveer Homes** - 605 Arlington Drive - Single Family Home Sale, Release of EUA, Regulatory Agreement, Partial Mortgage Release and Loan Paydown

    d. **Multifamily Mortgage Portfolio Overview**

    e. **Loan Monitoring Portfolio Overview**

6. Adjournment