

## NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the “Authority”) gives notice that it will hold a hearing by video/audio and telephone as described below on Wednesday, June 18, 2025, at 9:00 a.m., local time, in order to give the public an opportunity to comment on the proposed issuance by the Authority of tax-exempt bonds or notes in an aggregate principal amount not to exceed \$43,578,000 (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) costs of the acquisition, construction, rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), (ii) any functionally related and subordinate facilities to the Development, and (iii) costs of issuance for the Bonds. The Development will be owned by the Owner listed below (or an affiliate thereof). The Development will constitute a “qualified residential rental project” under the requirements of, Section 142(d) of the Internal Revenue Code of 1986, as amended. Anyone wishing to comment in writing should submit their written comments no later than 8:50 a.m., local time, on Wednesday, June 18, 2025, via e-mail to [bwiesner@ihda.org](mailto:bwiesner@ihda.org) or by delivery to the Authority’s office address below. Comments received by the deadline will be read aloud during the public hearing. You may participate in the hearing, and make a same day statement, by using the following information: **1-888-494-4032** (a toll-free number); participant code: **3681307409**. You may also participate in the hearing, and make a same day statement, by using the following information:

Microsoft Teams meeting **Join on your computer or mobile app**

**[Join the meeting now](#)** Meeting ID: 293 010 170 042 6 Passcode V5nT7kZ9

**Or call in (audio only)** [+1 872-267-6689](tel:+18722676689) Phone Conference ID: 659 220 348#

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Lakeside Tower Apartments 200 Julian Street Waukegan, IL 60085	Lakeside Preservation LLC	150	\$43,578,000

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the

financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Development described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601, Attn: Ben Wiesner at any time prior to the public hearing.

Date of Notice: June 11, 2025

Kristin Faust  
Executive Director  
Illinois Housing Development Authority