

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – November 22, 2024

In attendance:

King Harris, Luz Ramirez, Daniel Hayes, Brice Hutchcraft, Sam Tornatore, Erika Poethig, Sonia Berg, Claire Leopold (Board Members), Kristin Faust, Karen Davis, Lawrence Grisham (Executive), Kathryn Finn (Legal), Seth Runkle (Finance), Keith Evans (IT), Myriam Weaver, Dunni Cossi-Gay, Nicole Merced, Kristine Jurmu, Nelson Jimenez, Danielle DeCuir, Kevin Padgitt, Lisa Thompson, (Asset Management), Mary Stanford, (Homeownership), Whitney Powell, Benjamin Medina (IT)

- 1. Meeting was called to order by Luz Ramirez at 9:00 am**
- 2. Nicole Merced conducted Roll Call**
- 3. Review of the Minutes from the July 19, 2024, Asset Management Committee Meeting**
- 4. Homeownership Overview as of September 30, 2024**
- 5. Asset Management Overview as of September 30, 2024**
 - a. Lake Shore Plaza Presentation**
 - **Summary Update**
 - **Budget**
 - b. Board Agenda Items:**
 - **Claridge Apartments** - Loan Forbearance and Waiver of Qualified Contract Provision
 - **East Bank Pointe** - Loan Extension and Interest Rate Reduction
 - **Village of Wheeler** - Change in Owner, Property Management, Assignment, Assumption & Amendment of EUA
 - c. Multifamily Report Outs:**
 - **West Byron Place** - Re-Subordination and Amendment of EUA
 - **Van Buren Place** - Re-Subordination and Amendment of EUA
 - **Mill Creek Village** - Loan Pay-off Request and Waiver of Qualified Contract
 - **Lincolnwood Estates** - Subordinate Loan Assumption and Waiver of Qualified Contract
 - d. Multifamily Mortgage Portfolio Overview**
 - e. Loan Monitoring Portfolio Overview**
- 6. Executive Closed Session**
- 7. Adjournment**