

NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the “Authority”) gives notice that it will hold a TEFRA hearing by video/audio and telephone on Thursday, September 19, 2024, at 11:00 a.m. in connection with the proposed issuance by the Authority of not to exceed \$9,420,000 in aggregate principal amount of its tax-exempt bonds and/or notes (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), (ii) any functionally related and subordinate facilities to the Development, and (ii) as applicable, the costs of issuance, capitalized interest, and reserve funds for the Bonds. Anyone wishing to comment in writing should submit their written comments no later than Thursday, September 19, 2024, 10:50 a.m., Central time, via e-mail to BWiesner@ihda.org or by delivery to the Authority’s office address at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601. Comments received by such deadline will be read aloud during the public hearing. You may participate in the hearing, and make a same day statement, by using the following information: **1-888-494-4032** (a toll-free number); participant code: **3681307409**. You may also participate in the public hearing, and make a same day statement, by using the following information:

Microsoft Teams meeting [Join the meeting now](#)

Meeting ID: 256 088 120 184 **Passcode:** WCwspH

Or call in (audio only) +1 872-267-6689 **Phone Conference ID:** 608 160 862#

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
New Holland Apartments 324 N. Vermilion St. Danville, IL 61832	New Holland Redevelopment, LLC	44 (post- rehabilitation)	\$9,420,000

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Developments described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601, Attn: Ben Wiesner, or via email to BWiesner@ihda.org, at any time prior to the public hearing.

Date of Notice: September 12, 2024

Kristin Faust
Executive Director
Illinois Housing Development Authority