



## MANAGEMENT BULLETIN #579

**DATE:** 5/13/2024  
**TO:** Owners and Agents of Properties with IHDA LIHTC Allocations  
**CC:** IHDA Asset Management Staff  
**FROM:** IHDA Asset Management Department  
**RE:** Waiver of Qualified Contract for Portfolio Risk Management Requests

### SUMMARY:

Be advised that developments that have received a LIHTC allocation from IHDA and have not already expressly waived their right to request a Qualified Contract under Section 42 of the IRS code will be required to expressly waive that right when submitting a [Portfolio Risk Management Request](#). This includes but is not limited to requests for loan modification, changes in limited or general partner, and changes in ownership interest, among other transactions. This is also applicable for developments that have Portfolio Risk Management Requests in progress.

If you have any questions, please contact the Portfolio Risk Management Team at [SpecialAssets@IHDA.org](mailto:SpecialAssets@IHDA.org).



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