



MANAGEMENT BULLETIN #577

DATE: 5/1/2024
TO: Owners and Agents of IHDA Assisted and Financed Properties
CC: IHDA Asset Management Staff
FROM: IHDA Asset Management Department
RE: Temporary Reduction of Check Run Frequency

SUMMARY:

IHDA will only be running one check run each week for the month of May 2024 instead of the normal two check runs. This will impact the reserve request process as we continue to move to be fully caught up, which is expected in the next two weeks.

This interruption is a result of IHDA's transition from JD Edwards (JDE) to Oracle for accounting and expenses. This will bring numerous benefits to IHDA and the services we provide to the Owner and Agent community including:

- Improved efficiency and productivity through streamlined and automated tasks that align with industry best practices
- Enhanced data accuracy and integrity through improved data management that reduces the risk of errors
- Reduced financial risk through better controls and a more structured approval workflow

Please keep in mind that all reserve requests can take up to 30 days and Preservation grant requests can take up to 45 days.

We appreciate your patience as we navigate this migration process. Please contact to ReserveRequest@IHDA.org with any questions.



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