



MANAGEMENT BULLETIN #576

DATE: 05/1/2024
TO: Owners and Agents of IHDA Assisted and Financed Properties
CC: IHDA Asset Management Staff
FROM: IHDA Asset Management Department
RE: HUD Green and Resilient Retrofit Program (GRRP)

SUMMARY:

The U.S. Department of Housing and Urban Development (HUD) recently released Notices of Funding Opportunities (NOFOs) for two initiatives in their Green and Resilient Retrofit Programs (GRRP).

The [GRRP Leading Edge](#) cohort provides funding to owners with ambitious plans involving carbon reduction, renewable energy generation, use of building materials with lower embodied carbon, and resilience goals through achieving an advanced green certification. Development teams must be able to leverage other financing sources without extensive technical assistance from HUD. [The application deadline is May 15, 2024.](#)

The [GRRP Elements](#) cohort provides gap funding to properties in the midst of a recapitalization transaction that includes utility efficiency, renewable energy, carbon emission reduction, and/or climate resilience measures. Elements funds can be used to add or preserve specific green or resilient items in the property's scope of work. The Elements Wave 3 application deadline of January 4, 2024, has been extended to [March 28, 2024](#), and the Elements Wave 4 application deadline is now [July 31, 2024](#), in accordance with the Notice Revision.

You can visit each website using the links in this notice to learn more about program requirements.



IHDA | 111 E. Wacker Dr., Ste 1000, Chicago, IL 60601

[Unsubscribe jfvert@ihda.org](mailto:jfvert@ihda.org)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by amstrategicsolutions@ihda.org powered by



Try email marketing for free today!