



Capital Bill Preservation Program: Limited Rehabilitation CBPP: LR – Grant Closing to Funding Close-Out Frequently Asked Questions

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1. **What is the deadline for the FINAL disbursement of all CBPP: LR Grant funds?** **UPDATE**
- All Grants funds must be disbursed on or before 5:00 p.m. CST on December 31, 2024.
2. **What happens when the “soft cost” expenditures (i.e., General Conditions, Contractor Overhead, Contractor Profit) exceed the approved budgeted amount?**
IHDA soft cost limits are as follows:
 - General Conditions (max 6%)
 - General Overhead (max 2%)
 - Contractor Profit (max 6%)If a request is submitted with soft costs that exceed the maximum guidelines, the request will be returned for adjustments.
3. **How can I access the remaining CBPP: LR grant funds?** Once your approved Preservation projects are substantially completed, you may be able to complete additional projects as outlined on your PNA (the RFA guidelines regarding project prioritization must still be followed). Email the bid for the additional work and Request To Use Remaining Funds Form **CBPP: LR – Request To Use Remaining Funds** to PreservationProgramLimitedRehab@ihda.org to request permission to complete additional projects with the remaining funds.

Note: This FAQ is being provided for convenience purposes only. In the event of discrepancies between this FAQ and the Request for Application, the Request for Application document will govern unless otherwise determined by IHDA in its sole discretion.