

IS YOUR HOME IN NEED OF CRITICAL HEALTH AND SAFETY REPAIRS?



The Homeowner Assistance Fund Home Repair Program (HAFHR) may be able to help.

Eligible homeowners may receive up to \$60,000 in assistance from the state of Illinois for eligible critical repairs.

Frequently Asked Questions

- 1. How much can I receive to repair my home?** Homeowners may receive up to **\$60,000** for critical home repairs that were delayed due to the COVID-19 pandemic through a forgivable loan.
- 2. What types of repairs and improvements can the program cover?** Program funds can cover needed health and safety repairs, code violation repairs, roofing, electrical/plumbing systems, and modifications or improvements to allow the elderly or disabled to age in place. Other critical repairs may be addressed with this program, depending on the home's needs.
- 3. How long is the forgivable loan term?** The loan is forgiven over three years. The principal balance will be reduced monthly by an amount equal to 1/36th of the original loan amount.
- 4. Do I have to repay the forgivable loan?** No, you do not have to repay the loan if you remain in your home for the entire three years. The unforgiven balance will be due out of net proceeds if the home is sold before the term ends.
- 5. Is the program offered in my area?** Visit www.IHDA.org to view our list of grantees to see if the program is offered in your area. Contact the participating grantee to apply through them.
- 6. Do I need to own my home?** Applicant names must be on the title, and they must currently live in the home as their sole residence.
- 7. I already received HAF funds through ILHAF, am I eligible?** Yes, if you received mortgage assistance through ILHAF you are eligible to apply.
- 8. How do I know if I qualify?** You must have had a financial hardship after January 21, 2020, related to the Covid-19 pandemic. Your total household income must be at or below 150 percent of the Area Median Income (adjusted for household size). Other eligibility requirements, such as a property value limit, also apply. Contact your local grantee for more information on qualification requirements.
- 9. How do I know if my home is eligible?** Single-family homes, condominiums, and cooperative units are eligible for the program. Buildings with 2-to-4 units are eligible for the homeowner-occupied unit and common areas. Mobile homes are eligible for the program if they are on a permanent foundation and taxed as real estate. The homeowner must also own the land underneath the mobile home. All properties must be held in fee simple title.

To learn more about HAFHR, please visit: www.IHDA.org



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