

Position Title: Compliance Analyst
Department: Asset Management

Join our Team! At IHDA we strive to create and maintain a work environment that promotes diversity, recognition and inclusion. IHDA is committed to hiring and investing in individuals of diverse talents and backgrounds to ensure a range of perspectives and experiences inform and guide our work of financing affordable housing in the state of Illinois.

Who we are: The Illinois Housing Development Authority (IHDA) is one of the Nation's preeminent Housing Finance Agencies and one of the State's ten largest financial institutions. Our mission is to finance the creation and preservation of affordable housing across the state. IHDA oversees more than 20 federal and state programs on behalf of the state of Illinois and serves as one of the state's primary resources for housing policy and program administration. For over 50 years, IHDA has led the state in financing and supporting affordable housing.

Summary: Under the supervision of the Manager – Project Operations Compliance, this position is housed within the Asset Management department, which monitors long-term physical, financial, operational, and administrative compliance for IHDA-assisted developments. This position is housed within the following group:

Project Operations Compliance: Ensures the operational compliance of properties assisted by IHDA loans, grants, or tax credits through: management, occupancy, and tenant file reviews; rent/income limit/utility allowance calculations; affirmative marketing plan review/approval; tenant selection plan review/approval; management plan review/approval; and tenant/management relations.

Essential Functions:

- Implements proactive strategies to resolve properties' operational condition compliance issues.
- Informally paired with a compliance group for each project inclusive of an Asset Manager, Physical Inspector, and Financial Analyst.
- Formally paired with a Senior Asset Manager or Asset Manager assigned to the same project portfolio to provide coordinated, comprehensive service.
- Collects and contributes data to determine annual operations rating.
- Intakes, tracks and processes annual compliance submissions, reviews packages for completeness, follows-up regarding incomplete or error-filled submissions.
- Conducts ongoing desk, limited desk, monitoring reviews of assigned portfolio of projects based on prescribed timeframes (to assess and facilitate compliance with applicable Federal, State, local rules, and standards).
- During monitoring reviews, assesses the operational compliance (i.e., management, occupancy) against related regulatory requirements so that the related housing remains affordable, decent, safe, and sanitary.
- Prepares and maintains all operational compliance documentation (including compliance monitoring findings, responses, resolutions, reports) as required.
- Develops initial and ongoing rent schedules, utility allowances, rent/income limits in coordination with appropriate data systems.
- Proactively communicates with the property owner, manager, agent regarding operational issues, compliance requirements, options, and deadlines for resolution.
- Coordinates development, circulation, and submission of 8823 forms for tax credit properties.
- Solicits, calculates, reviews, approves, and processes Certifications, Management Plans, Management Agreements, Tenant Selection Plans (TSP), Form Lease, Form Lease Riders, Affirmative Fair Housing Marketing Plan (AFHMP), TST-2 and other tax credit forms, Lead-Based Paint Certifications, HUD 9834 Addendum B, Rent Schedules, Utility Allowances, 8823s, 8609s, etc. (to assess and facilitate compliance with applicable Federal, State, local rules and standards).
- Participates in pre-occupancy and post-closing discussions and meetings as appropriate.

- Provides program funding source, system informational and technical assistance, guidance, and direction to internal staff as well as property owners/agents.
- Proactively follows up on previously noted compliance deficiencies to ensure proper and timely resolution.
- Performs other duties and handles other special projects and initiatives as assigned.

Education and Experience Requirements:

- Bachelor's degree required. Experience may be substituted for education at the discretion of the Asset Management department.
- At least 1 year experience with multifamily rental housing developments required.
- Thorough knowledge of the following funding sources/programs desired: LIHTC, HOME, Section 8, Risk Share, Tax Exempt Bonds, and Illinois Affordable Housing Trust Fund.
- Proficiency in Microsoft Office Suite required.
- Certified Occupancy Specialist (COS), Tax Credit Specialist (TCS), Blended Occupancy Specialist (BOS), HOME Compliance Specialist (HCS), Housing Credit Certified Professional (HCCP) training desired (completed within one year or earliest available date, whichever is later).
- Certified Occupancy Specialist (COS), Tax Credit Specialist (TCS), Blended Occupancy Specialist (BOS), HOME Compliance Specialist (HCS), Housing Credit Certified Professional (HCCP) preferred.
- Affordable housing experience preferred. Operational compliance administration experience desired.

What We Offer:

- Paid time off, plus paid holidays
- Currently in a hybrid work arrangement, but candidates must reside in Illinois at time of hire.
- Medical/dental/vision/life insurance plans
- Short/long term disability
- Tuition reimbursement
- Flex spending
- 401K plan – immediate vesting
- IHDA employees may be eligible for federal loan forgiveness programs.

Must be a resident of Illinois or willing to relocate. Flexible scheduling is available, upon completion of a six-month probationary period.

To apply, submit resume to:

https://workforcenow.adp.com/mascsr/default/mdf/recruitment/recruitment.html?cid=ee890b7a-c9a4-4880-b61b-79abf60f096e&cclId=19000101_000001&jobId=461995&source=CC2&lang=en_US

EOE