

AGENDA



Illinois Housing Development Authority Board Meeting Friday, January 19, 2024, 11:00 am - 12:00 pm

I. OPENING

- A. Call to Order
- B. Roll Call
- C. Public Comment Period

II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)

- A. IHDA Finance Committee Meeting K. Evans
(10:00 a.m. January 19, 2024)

III. MINUTES - COMMITTEE MEETINGS

- A. Motion to approve the IHDA Finance Committee Meeting Minutes from S.
Tornatore
December 15, 2023

IV. CONSENT AGENDA

A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the M. Ohle
Members of the Illinois Housing Development Authority Held on
December 15, 2023
2024-01-IHDA-001

B. Finance Matters

- 1. Quarterly Resolution Ratifying 'Permitted Financial Activities' under A.
Nestlehut
the Authority's Financial Management Policy
2024-01-IHDA-002

C. Multifamily Matters

- 1. Resolution Authorizing State Tax Credits (52,500) for The Commons H.
Cushing
of Mattoon (PID-11644)
2024-01-IHDA-003
- 2. Resolution Authorizing an increase of the COVID-19 Affordable S.
Bannon
Housing Grant Program Grant (not to exceed \$281,000.00) for Trolley
Circle (PID – 12099)
2024-01-IHDA-004
- 3. Resolution Authorizing a Legal Description Update for WIN Recovery D. Hilmer
ReEntry Safe Home Network 3 (PID-52298)

2024-01-IHDA-005

4. Resolution Authorizing an Extension of the Commitment Expiration Date for Trust Fund Loan (\$396,200), State Tax Credits (221,277) and a National Housing Trust Fund Grant (\$6,164,445) for The ReVive Center Cressey House (PID-12071) S. Foster

2024-01-IHDA-006

D. Asset Management Matters

1. Resolution Authorizing a Change in Ownership and Assignment and Assumption of Regulatory Agreements for Mill Creek Village (30-1225) L. Thompson

2024-01-IHDA-007

2. Resolution Authorizing a Change in Ownership, Change in Property Manager, and Assignment and Assumption of Regulatory Agreement and Existing Trust Fund Loan for DeLaCerde House (1652) L. Thompson

2024-01-IHDA-008

3. Resolution Authorizing a Change in Control of the Owners and Assumption of Certain Loan Obligations for Various Properties aka Bluestem Housing Partners, NFP Portfolio K. Padgitt

2024-01-IHDA-009

4. Resolution Authorizing a Change in Ownership, Change in Property Manager, Prepayment and Assignment and Assumption of Regulatory Agreements for Normal Parkway Homes (30-1295; TC 1481) K. Padgitt

2024-01-IHDA-010

E. Human Resources Matters

1. Resolution Authorizing the Acceptance of a Grant and an Agreement With the Chicago Funders Together to End Homelessness In the Amount of \$208,000.00 K. Davis

2024-01-IHDA-011

F. Strategic Response Matters

1. Resolution Authorizing Modifications to the Financial Parameters per Eligible Use Previously Established for the Housing Stability Services under the Asylum Seeker Emergency Rental Program R. Sepka

2024-01-IHDA-012

G. Community Affairs Matters

1. Resolution Authorizing a Loan from the Authority's Administrative Fund for the Cook County Mortgage Foreclosure Mediation Program (Not to Exceed \$100,000.00) R. Garcia

2024-01-IHDA-013

H. SPAR Matters

1. Resolution Authorizing Entering into a Housing Referral Network Intergovernmental Agreement with Partner Agencies and Submitting an Application to HUD for FY23 Rental Assistance Funds under the Section 811 Program
2024-01-IHDA-014 E. Ponder

I. General Administrative Matters

1. Resolution Regarding Filing Amended Administrative Rules for Low Income Tax Credit Allocation
2024-01-IHDA-015 M. Weaver
2. Resolution Regarding Filing Amended Administrative Rules for the State Housing Appeals Board
2024-01-IHDA-016 A. Quick

V. MAIN AGENDA

A. Multifamily Matters

1. Resolution Authorizing a Grant under the COVID-19 Affordable Housing Grant Program (Not to Exceed \$2,800,000.00) for Bristol Place Senior Residences (PID –12139)
2024-01-IHDA-017 H. Cushing
2. Resolution Authorizing Grants under the COVID-19 Affordable Housing Grant Program (Not to Exceed \$3,253,959.00) and Section 811 Rental Assistance (Not to Exceed \$909,060.00) For Earle School Family Residences (PID-11929)
2024-01-IHDA-018 L. Occhionero
3. Resolution Authorizing an Extension of the Commitment Expiration Date for various Housing for Justice Involved Individuals Program Grants
2024-01-IHDA-019 T. Sanchez

B. Multifamily Finance Matters

1. Lafayette Apartments M. Ryan
 - a. Resolution Authorizing a Conduit Loan (not to exceed \$10,670,000) and a HOME Loan (\$2,374,000) for Lafayette Apartments (PID - 12127)
2024-01-IHDA-020a
 - b. Resolution Authorizing The Issuance of Not to Exceed \$10,670,000 Maximum Principal Amount of Multifamily Housing Revenue Note, Series 2024 (LAFAYETTE)
2024-011-IHDA-020b

2. Brainerd Senior

S. Bannon

- a. Resolution Authorizing a Conduit Loan (not to exceed \$13,680,000.00) and a Trust Fund Loan (\$2,610,000.00) For Brainerd Senior Preservation (PID-12212)

2024-01-IHDA-021a

- b. Resolution Authorizing The Issuance of Multifamily Housing Revenue Note, Series 2024A and Multifamily Housing Revenue Note, Series 2024B (BRAINERD SENIOR PRESERVATION)

2024-01-IHDA-021b

C. Single Family Finance Matters

1. Resolution Authorizing the Issuance of Not to Exceed \$500,000,000 Revenue Bonds 2024 SERIES A, 2024 SERIES B, 2024 SERIES C AND 2024 SERIES D

M.
Babcock

2024-01-IHDA-022

D. General Administrative Matters

- a. Resolution Regarding Filing Amended Administrative Rules for the Part 260 Homeowner Mortgage Revenue Bond Program

J.
Gumucio

2024-01-IHDA-023a

- b. Resolution Regarding Filing Amended Administrative Rules for the Part 300 Homeownership Mortgage Loan Program

J.
Gumucio

2024-01-IHDA-023b

VI. PRESENTATIONS

- A. ED presentation

K. Faust

VII. NEW BUSINESS

VIII. WRITTEN REPORTS (Informational Purposes Only)

- A. Authority Financial Statements

T. Hicks

- B. Accounting Payments Report

T. Hicks

- C. Investment Holdings

A. Nestlehut

- D. Communications Report

J. Frevert

- E. External Relations Report

B. Kiley

- F. COVID-19 Housing Assistance Programs

P.Selke/R. Sepka

- G. Quarterly Operational Excellence Report

L. Grisham

IX. ADJOURNMENT