IHDA 4% LIHTC Deal Submission Deadlines and Board Dates									
PPA Submission	PPA Determination	Full Application Submission	Internal Review (Peer Review)	Pre-Board Review (Loan Committee)	Board Submission	TEFRA Notice Publication	TEFRA Hearing	Board Meeting	Initial Closing
07/31/2023	09/29/2023	10/02/2023	11/08/2023	11/14/2023	01/10/2024	01/11/2024	01/18/2024	01/19/2024	03/08/2024
09/01/2023	10/31/2023	11/01/2023	12/06/2023	12/12/2023	02/07/2024	02/08/2024	02/15/2024	02/16/2024	04/05/2024
10/01/2023	11/30/2023	12/01/2023	01/10/2024	01/23/2024	03/06/2024	03/07/2024	03/14/2024	03/15/2024	05/03/2024
11/02/2023	01/01/2024	01/02/2024	02/07/2024	02/27/2024	04/10/2024	04/11/2024	04/18/2024	04/19/2024	06/07/2024
12/02/2023	01/31/2024	02/01/2024	03/06/2024	03/26/2024	05/08/2024	05/09/2024	05/16/2024	05/17/2024	07/05/2024
12/31/2023	02/29/2024	03/01/2024	04/10/2024	04/23/2024	06/12/2024	06/13/2024	06/20/2024	06/21/2024	08/09/2024
01/29/2024	03/29/2024	04/01/2024	05/08/2024	05/21/2024	07/10/2024	07/11/2024	07/18/2024	07/19/2024	09/06/2024
No August 2024 Board Meeting									
04/01/2024	05/31/2024	06/03/2024	07/10/2024	07/23/2024	09/11/2024	09/12/2024	09/19/2024	09/20/2024	11/08/2024
04/29/2024	06/28/2024	07/01/2024	08/14/2024	08/27/2024	10/09/2024	10/10/2024	10/17/2024	10/18/2024	12/06/2024
06/01/2024	07/31/2024	08/01/2024	09/11/2024	09/24/2024	11/06/2024	11/07/2024	11/14/2024	11/15/2024	01/03/2025
07/04/2024	09/02/2024	09/03/2024	10/09/2024	10/22/2024	12/11/2024	12/12/2024	12/19/2024	12/20/2024	02/07/2025
08/01/2024	09/30/2024	10/01/2024	11/06/2024	11/19/2024	01/08/2025	01/09/2025	01/16/2025	01/17/2025	03/07/2025
09/01/2024	10/31/2024	11/01/2024	12/04/2024	12/10/2024	02/12/2025	02/13/2025	02/20/2025	02/21/2025	04/11/2025
09/30/2024	11/29/2024	12/02/2024	01/08/2025	01/21/2025	03/12/2025	03/13/2025	03/20/2025	03/21/2025	05/09/2025
11/02/2024	01/01/2025	01/02/2025	02/05/2025	02/18/2025	04/09/2025	04/10/2025	04/17/2025	04/18/2025	06/06/2025
12/02/2024	01/31/2025	02/03/2025	03/05/2025	03/18/2025	05/07/2025	05/08/2025	05/15/2025	05/16/2025	07/04/2025

IHDA Deal Submission Deadlines and Board Dates Notes

- 1- Full Application Submission requires receipt of all mandatory items required for requested resources, see QAP for additional information.
- 2- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis**. The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.
- 3- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority.

 Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.
- 4- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval **typically** takes 60 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email Multifamilyfin@ihda.org
- 5- Any deviation from the deadlines noted above could result in delays in obtaining Board approval or initial closing.
- 6- Special application rounds may follow a different schedule.
- 7- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, **and the transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.
- 8- For sponsors seeking financing for projects involving the renewal (or a new) Housing Assistance Payments (HAP) contract, please note HUD approval of the rents must be secured prior to Board Submission, i.e., IHDA will NOT seek Board approval for a project until HUD has confirmed HAP contract rents.
- 9- In most instances, you can anticipate your transaction will close within **approximately 50-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 50 days between Board approval and initial closing.