

Illinois Housing Development Authority  
Asset Management Committee Meeting  
Minutes – July 21, 2023

**In attendance:**

King Harris, Luz Ramirez, Brice Hutchcraft, Sonia Berg, Tom Morsch, Sam Tornatore (Committee Members), Kristin Faust, Karen Davis, Lawrence Grisham (Executive), Maureen Ohle (Legal), Ed Gin (Finance) Keith Evans (IT) Myriam Weaver, Dunni Cosey Gay, Dawn Crumbley-Barnett, Kristine Jurmu, Reginald Howell, Joanne Ryan, Michael Ansani, Nelson Jimenez, Danielle DeCuir, Kevin Padgitt, Doug Roach, Lisa Thompson, Jorge Miranda, Jess Barriga (Asset Management), Javier Gumucio, (Homeownership), Whitney Powell, Benjamin Medina (IT) and Chiquita Jerry (Admin Services)

- 1. Meeting was called to order by Luz Ramirez at 9:00 am**
- 2. Dawn Crumbley Barnett conducted the Roll Call**
- 3. Review of the Minutes from the May 19, 2023, Asset Management Committee Meeting**
- 4. Homeownership Overview as of June 30, 2023**
- 5. Asset Management Overview as of June 30, 2023**
  - a. Lake Shore Plaza Presentation**
  - b. Heartland Housing Report**
  - c. Board Agenda Items:**
    - **Hampton Place** – Extension Loan Modification 30-1513
    - **Shorewood Horizon** – Loan Forbearance 40-10055
    - **Lincoln Terrace** – Change in Owner, Property Management, Assignment and Assumption of the EUA FTC-2168
    - **North Avenue Redevelopment Family** – Loan Extension 234406A
    - **Wilmington Senior** – Loan Extension & Interest Rate Reduction 40-575
    - **Hollywood House** – Transfer of Physical Assets, Acquisition of GP Interests, Assumption of Debt, and Assignment & Assumption of Regulatory Agreements
    - **LTOS** – Grant Approvals
  - d. Multifamily Report Outs:**
    - **719 North Sixth Street** – Change in Owner, Property Management and Assignment & Assumption of EUA
    - **Canterbury House Apartments** - Change in LP and Special LP
    - **Canterbury House Apartments II** - Change in LP and Special LP
    - **Victory Center of Vernon Hills SLF** – Re-subordination of 1602 Grant

- **Lancaster Heights** – Change in Owner and Property Manager, Assignment & Assumption of the EUA
- **Montclare Senior Residences Phase I** – Re-subordination of Regulatory Agreement
- **Montclare Senior Residences Phase II** – Re-subordination of EUA
- **Finley Place Apartments** – Re-subordination of the EUA/Regulatory Agreement
- **Rosewood Apartments** – Re-subordination of the EUA
- **Capital Plaza** – Re-subordination of the EUA
- **Lincoln Terrace** – Amendment to the EUA
- **Vandever Homes, 608 Arlington** – Partial Mortgage Release and Loan Pay-Down

**e. Multifamily Mortgage Portfolio Overview**

**f. Loan Monitoring Portfolio Overview**

**6. Adjournment – 9:30 am**