



MANAGEMENT BULLETIN #568

DATE: 10/3/2023

TO: Capital Bill Preservation Program: Limited Rehabilitation Grant Awardee

CC: Asset Management Senior Leadership

FROM: IHDA Asset Management Department

RE: CBPP: LR Grant Program Update

SUMMARY:

This memorandum is being issued to grant recipients and participants of the IHDA-approved Capital Bill Preservation Program: Limited Rehabilitation (CBPP:LR) initiative. We trust those who have already closed on your grants are making significant progress with your preservation projects. For those who have yet to close on your grants, we look forward to your impending closure, enabling you to embark on your vital preservation initiatives.

This communication serves to provide you with essential information for your reference:

1. **Grant Closure Deadline:** All CBPP:LR grants must be closed on or before December 31, 2023. If you are still determining whether this deadline applies to your organization, don't hesitate to get in touch with our Preservation Team at PreservationProgramLimitedRehab@ihda.org for clarification and guidance.
2. **Funds Disbursement Deadline:** It is imperative that all CBPP:LR grant funds be disbursed on or before June 30, 2024.
3. **Resource Hub:** To access updated CBPP:LR Draw Request Procedures, FAQs, and additional resources, we encourage you to visit the IHDA website for more information ([click here](#) to access CBPP:LR Info.).

Once again, congratulations on being selected as recipients of the CBPP:LR Grant, which plays a pivotal role in preserving developments for the benefit of Illinois residents. We appreciate your partnership with IHDA in this endeavor.

If you have any questions or require further assistance, please do not hesitate to contact the CBPP:LR Preservation Team. Your success is our priority, and we are here to support you every step of the way.

Thank you for your dedication to the preservation of Illinois communities.





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