



## Capital Bill Preservation Program: Limited Rehabilitation CBPP: LR – Grant Closing to Funding Close-Out Frequently Asked Questions

Version: 8/24/2023

1. **What is the deadline to CLOSE my CBPP: LR Grant?** All Grants must close on or before **5:00 pm CST on December 31, 2023.**
2. **What is the deadline for the FINAL disbursement of all CBPP: LR Grant funds?** All Grants funds must be disbursed on or before **5:00 p.m. CST on June 30, 2024.**
3. Is there a tool I can use to track my CBPP: LR Grant draws to help avoid cost overruns? The IHDA team has developed a **Developer Draw Request Calculation Summary Sheet** to help the awardee keep track of the available grant funds. The attached form should be used each time a grantee submits a draw request. Also, please review the attached **CBPP-LR Draw Request Process Updated** document for an explanation of how to complete and submit draw requests.
4. **What do I do if all the required projects are completed as outlined in my approved Project Scope and Budget?** Email your Financial Analyst to notify them of your project completion and request a final inspection of your CBPP: LR projects.
5. **How can I access the remaining CBPP: LR grant funds?** Once your approved Preservation projects are substantially completed, you may be able to complete additional projects as outlined on your PNA (the RFA guidelines regarding project prioritization must still be followed). **Email [PreservationProgramLimitedRehab@ihda.org](mailto:PreservationProgramLimitedRehab@ihda.org) to request permission to complete additional projects with the remaining funds.**
6. **How do I access previous copies of the CBPP: LR FAQs?** The prior releases of program FAQs are shown below and are available on the IHDA website ([www.IHDA.org](http://www.IHDA.org)):
  - a. 1<sup>st</sup> - CBPP- LR FAQ Documentation 02-10-2022
  - b. 2<sup>nd</sup> - CBPP- LR FAQ Documentation 09-22-2022
  - c. 3<sup>rd</sup> – CBPP: LR FAQ Documentation 08-24-2023

**Note: This FAQ is being provided for convenience purposes only. In the event of discrepancies between this FAQ and the Request for Application, the Request for Application document will govern unless otherwise determined by IHDA in its sole discretion.**