

## **MANAGEMENT BULLETIN #565**

**DATE:** 6/30/2023

- TO: Owners/Agents of Properties assisted by NSP
- CC: IHDA Asset Management, Multifamily, and SPAR Staff
- FROM: IHDA Asset Management Department
- **RE:** 2023 Income Limits for NSP Programs Only

## **SUMMARY:**

HUD's Office of Policy Development and Research (PD&R) released 2023 Income Limits for NSP programs effective June 15, 2023. The income limits for NSP programs have been added to the Property Managers page on IHDA's website at 2023 Income Limits.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: <u>Most Restrictive Rent Worksheet</u>.

Consult your Regulatory Agreement to ensure that you are using the correct limits for your property. When a property has multiple IHDA funding sources, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Compliance Analyst listed within the <u>Compliance Connection</u> with related questions.



IHDA | 111 E. Wacker Dr., Ste 1000, Chicago, IL 60601

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