



MANAGEMENT BULLETIN #564

DATE: 6/28/2022

TO: Owners/Agents of Properties assisted by Section 8, Section 236, 80/20, AMBAC, HOME, BIBP, IL Housing Trust Fund, NHTF, NSP, Trust Fund Bond, Tax Exempt Bond, TCAP, 1602, FAF, 1602, and/or Section 811

CC: IHDA Asset Management Staff

FROM: IHDA Asset Management Department

RE: HUD 2023 Income Limits

SUMMARY:

HUD's Office of Policy Development and Research (PD&R) released 2023 Income Limits for HUD multifamily programs effective [May 15, 2023](#). In addition, HUD has released 2023 Income Limits for HOME and National Housing Trust Fund, and NSP programs effective [June 15, 2023](#). The new limits have been posted to the [Property Managers](#) page on IHDA's website at [2023 Income Limits](#). Please note that NSP income limits are still in process and IHDA will notify the affected developments when they become available.

The related workbook has multiple tabs, including an information worksheet that should be reviewed first. To ensure adherence to the new income and rent limit requirements, certifications and requests for rent increases must follow the updated schedules.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Consult your Regulatory Agreement to ensure that you are using the correct limits for your property. When a property has multiple IHDA funding sources, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Compliance Analyst listed within the [Compliance Connection](#) with related questions.



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