

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY
MULTIFAMILY FINANCING OPTIONS (1)**

| | Fully Amortizing 30yr Tax-Exempt Bonds (2)(3)(4)(9) | Federal Financing Bank (FFB) Transactions (6) (9) (11) | Fully Amortizing 40yr Tax-Exempt Bonds (2)(3)(4)(9) | 17yr Balloon-Structured Tax-Exempt Bonds (2)(3)(5)(9)(10) | 4% & 9% Immediate Funding (6)(8)(9) |
|---|--|--|--|---|---|
| Project Type | 4% LIHTC | 4 & 9% LIHTC | 4% LIHTC | 4% LIHTC | 4 & 9% LIHTC |
| Loan Type | Construction-to-permanent or permanent only | Permanent only | Construction-to-permanent or permanent only | Construction-to-permanent or permanent only | Construction-to-permanent or permanent only |
| Tax Status | Tax-Exempt | Taxable | Tax-Exempt | Tax-Exempt | Taxable |
| Bond Financing Type | Public Offering or Direct Bank Purchase | FFB Mortgage Participation Certificate | Public Offering or Direct Bank Purchase | Public Offering | General Obligation Funding |
| Structure | 30yr non-AMT fixed rate, level debt; may include Forward Bond Purchase Agreement ("BPA") | 40yr Taxable fixed rate, level debt | 40yr non-AMT fixed rate, level debt; may include Forward Bond Purchase Agreement ("BPA") | 35yr non-AMT fixed rate, 17yr balloon | 40yr TAXABLE fixed rate, immediate funding |
| Permanent Rate | 5.290% | 5.176% | 5.490% | 5.310% | 5.176% |
| Term Period (months) / Amortization Period (months) | 360/360 | 480/480 | 480/480 | 204/420 | 480/480 |

| Forward Premium Rates | |
|-------------------------|--|
| Forward Period (months) | Cost Per Forward Period |
| 18 | Please contact IHDA for additional details |
| 24 | |
| 30 | |
| 36 | |
| 48 | |

All offerings and terms are estimated as of February 9, 2023, are subject to the terms and conditions of the Authority, and do not constitute a firm offer (€

- 1 - All products assume Risk Share lending; please contact IHDA for exceptions
- 2 - Insured advances through construction period financed by publically offered bonds; direct bank placement may have higher construction rates
- 3 - Pricing considers 100% of non drawn construction proceeds investment income to IHDA (draw schedules may vary)
- 4 - Add 0.25% for Direct Bank Forward Bond Purchase Structure(s)
- 5 - Balloon date can exceed 17 years; please contact IHDA for eligibility, pricing, and underwriting terms
- 6 - Indicative rate is shown as Immediate Funding; Forward starting rates available; please contact IHDA for additional forward starting rates up to 36 months
- 7 - If you are interested in participating in the Authority's Section 542(c) Risk-Sharing Program, please contact Jack Wambach.
- 8 - Indicative Credit Advantage Immediate Funding considers permanent pricing; please contact IHDA for construction to permanent rates
- 9 - Rates indicative as of February 9, 2023
- 10 -Non inclusive of construction period

