IHDA 4% LIHTC Deal Submission Deadlines and Board Dates									
PPA Submission	PPA Determination	Full Application Submission	Internal Review (Peer Review)	Pre-Board Review (Loan Committee)	TEFRA Notice Publication	Board Submission	TEFRA Hearing	Board Meeting	Initial Closing
08/16/2022	09/30/2022	10/03/2022	11/09/2022	11/15/2022	01/05/2023	01/11/2023	01/19/2023	01/20/2023	03/10/2023
09/16/2022	10/31/2022	11/01/2022	12/07/2022	12/13/2022	02/02/2023	02/08/2023	02/16/2023	02/17/2023	04/07/2023
10/14/2022	11/30/2022	12/01/2022	01/11/2023	01/24/2023	03/02/2023	03/08/2023	03/16/2023	03/17/2023	05/05/2023
11/15/2022	12/30/2022	01/02/2023	02/08/2023	02/28/2023	04/06/2023	04/12/2023	04/20/2023	04/21/2023	06/09/2023
12/16/2022	01/31/2023	02/01/2023	03/08/2023	03/28/2023	05/04/2023	05/10/2023	05/18/2023	05/19/2023	07/07/2023
01/13/2023	02/28/2023	03/01/2023	04/12/2023	04/25/2023	06/01/2023	06/07/2023	06/15/2023	06/16/2023	08/04/2023
02/14/2023	03/31/2023	04/03/2023	05/10/2023	05/23/2023	07/06/2023	07/12/2023	07/20/2023	07/21/2023	09/08/2023
No August 2023 Board Meeting									
04/14/2023	05/31/2023	06/01/2023	07/12/2023	07/25/2023	08/31/2023	09/06/2023	09/14/2023	09/15/2023	11/03/2023
05/16/2023	06/30/2023	07/03/2023	08/16/2023	08/29/2023	10/05/2023	10/11/2023	10/19/2023	10/20/2023	12/08/2023
06/16/2023	07/31/2023	08/01/2023	09/13/2023	09/26/2023	11/02/2023	11/08/2023	11/16/2023	11/17/2023	01/05/2024
07/17/2023	08/31/2023	09/01/2023	10/11/2023	10/24/2023	11/30/2023	12/06/2023	12/14/2023	12/15/2023	02/02/2024
08/15/2023	09/29/2023	10/02/2023	11/08/2023	11/14/2023	01/04/2024	01/10/2024	01/18/2024	01/19/2024	03/08/2024
09/15/2023	10/31/2023	11/01/2023	12/06/2023	12/12/2023	02/01/2024	02/07/2024	02/15/2024	02/16/2024	04/05/2024
10/16/2023	11/30/2023	12/01/2023	01/10/2024	01/23/2024	02/29/2024	03/06/2024	03/14/2024	03/15/2024	05/03/2024
11/14/2023	12/29/2023	01/01/2024	02/07/2024	02/27/2024	04/04/2024	04/10/2024	04/18/2024	04/19/2024	06/07/2024
12/15/2023	01/31/2024	02/01/2024	03/06/2024	03/26/2024	05/02/2024	05/08/2024	05/16/2024	05/17/2024	07/05/2024

ALL DATES ARE TENTATIVE AND SUBJECT TO CHANGE

## IHDA Deal Submission Deadlines and Board Dates Notes

- Full Application Submission requires receipt of **all mandatory items** required for requested resources, see QAP for additional information.
- IHDA will accept applications for Tax-Exempt Bonds (TEBs) and 4% Low Income Housing Tax Credits (LIHTCs) on a **rolling basis.** The Authority reserves the right to implement additional changes at any time as permitted under the QAP related to 4% tax credits and bond volume cap, including quarterly application deadlines.
- The dates set forth above are tentative and remain subject to change. They are intended to provide a certain degree of predictability in the event you apply for financing from the Authority. Nothing contained herein should be interpreted as a guaranty of the timing of any individual transaction.
- A concept meeting and Preliminary Project Assessment (PPA) approval is required prior to the submission of a full application. PPA approval typically takes 30-45 days. Please schedule your concept meeting prior to submission of your PPA. To request a concept meeting, please email <u>Multifamilyfin@ihda.org</u>
- Any deviation from the deadlines noted above could result in delays in obtaining Board approval or initial closing.
- Special application rounds may follow a different schedule.
- In the event there are **modifications to the terms, conditions, and/or deal structure**, an updated application may be required, and the **transaction may need to be re-reviewed internally**; the transaction timeline would be modified accordingly. Each transaction application will be reviewed and processed as appropriate for the funding source(s) being requested.
- For sponsors seeking financing for projects involving the renewal (or a new) Housing Assistance Payments (HAP) contract, please note HUD approval of the rents must be secured prior to Board Submission, i.e., IHDA will NOT seek Board approval for a project until HUD has confirmed HAP contract rents.
- In most instances, you can anticipate your transaction will close within **approximately 60-days** from the date of Board approval. However, sponsors seeking financing for complex transactions and sponsors working with IHDA on tax-exempt financing for the first time should plan for a longer period than 60 days between Board approval and initial closing.