

# CONSTRUCTION COST

## Limits

10.28.22\*

# of Bedrooms	City of Chicago	Chicago Metro	Other Metro	Non-Metro
0	\$ 240,695	\$ 218,592	\$ 147,550	\$ 143,451
1	\$ 313,433	\$ 286,902	\$ 214,618	\$ 208,656
2	\$ 420,555	\$ 382,536	\$ 281,686	\$ 273,861
3	\$ 469,488	\$ 430,353	\$ 301,806	\$ 293,423
4+	\$ 497,260	\$ 443,900	\$ 308,513	\$ 299,943

\*The updated Construction Cost Limits, listed above, replaces all previous versions.

Refer to IHDA's Underwriting Standards Guide, dated January 2022, section III.B Grand Total Hard Cost Limits, for description of standard.