

Dear Housing Partner:

The mission of the Illinois Housing Development Authority (IHDA) is to *finance the creation and preservation of affordable housing.* IHDA was created in 1967 with a sole mission to issue tax exempt bonds to finance the development of multifamily rental buildings that had been allocated rental assistance through the federal Section 8 program. In 1982, IHDA began to finance single-family mortgages at low interest rates for first-time homebuyers, and shortly thereafter, administering the Illinois Affordable Housing Trust Fund, the federal Low-Income Housing Tax Credit program, and HOME program.

Today, IHDA oversees more than 20 federal and state programs on behalf of the state of Illinois, and serves as one of the state's primary resources for housing policy and program administration. As such, it is critical for IHDA to proactively research and understand statewide, regional, and local housing trends throughout Illinois to both learn from our past, and plan for the future. It is imperative IHDA understands both the challenges and opportunities facing our residents, our housing partners, and our communities to understand and address the diverse housing needs of Illinois.

Just last year, IHDA developed, implemented, and launched the first-ever <u>Illinois Housing</u> <u>Blueprint</u> – a forward-thinking and grassroots planning initiative that amplifies the voices and experiences of those living and working in communities throughout the state. IHDA sought to create an equitable vision for the future of housing in our state, with a goal to center the perspectives, experience, and ideas of Illinois residents to anchor this plan. The first edition of the Housing Blueprint provided a foundation for this multi-year planning process, and the 2022 Housing Blueprint builds on that to provide a deeper analysis of the trends and priority areas that will guide future housing policy and investment in Illinois in the coming years.

On behalf of the IHDA Board, the Illinois Housing Task Force, and our staff, I am pleased to share with you the <u>2022 update to the Illinois Housing Blueprint</u>. This report illustrates the demographic shifts, housing needs, and community experiences both locally and on a broader, statewide level. By making the plan available to the public, we hope that the 2022 Illinois Housing Blueprint will continue to promote a coordinated policy strategy for the future of housing in this great state.

To foster this strategy, please stay tuned for a future announcement concerning a Housing Summit in early 2023 to discuss challenges and opportunities identified in the Blueprint.

Again, thank you for your partnership, we look forward to expanding on these findings as we continue to make Illinois a more equitable place to live and work for all residents of Illinois.

Kristin Faust

Executive Director Illinois Housing Development Authority

Illinois Housing Development Authority | www.ihda.org

