

# AGENDA



## Illinois Housing Development Authority Board Meeting

Friday, September 16, 2022, 11:00 am - 12:00 pm

### I. OPENING

- A. Call the Video/Audio Meeting to Order (11:00AM)  
Note, all votes will be conducted with a roll call.
- B. Roll Call
- C. Public Comment Period (See Public Notice for Details)

### II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)

- A. IHDA Audit Committee Meeting (9:00 a.m. September 16, 2022) C. Lopez
- B. IHDA Finance Committee Meeting (10:00 a.m. September 16, 2022) E. Gin

### III. MINUTES - COMMITTEE MEETINGS

- A. Motion to approve the IHDA Audit Committee Meeting Minutes from June 17, 2022 (as reviewed by the Audit Committee on September 16, 2022) T.Morsch
- B. Motion to approve the IHDA Finance Committee Meeting Minutes from August 19, 2022 (as reviewed by the Finance Committee on September 16, 2022) S. Tornatore

### IV. CONSENT AGENDA-Public Recital of the Consent Agenda Resolution Titles

#### A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on August 19, 2022 M. Ohle  
2022-09-IHDA-217

#### B. Procurement Matters

- 1. Resolution Authorizing Agreements with SS&C Technologies, Incorporated for Licenses and Services for CAMRA In an Amount Not to Exceed \$199,290.84 K. Evans  
2022-09-IHDA-218
- 2. Resolution Authorizing Agreement with Mythics, Inc. for Oracle Maintenance and Support Services for JD Edwards EnterpriseOne Software in an Amount Not to Exceed \$51,886.75 K. Evans  
2022-09-IHDA-219
- 3. Resolution Authorizing Agreement with Mythics, Inc. for Oracle Enterprise Performance Management Software In an Amount Not to Exceed \$99,000.00 K. Evans

2022-09-IHDA-220

4. Resolution Authorizing Lease of Multi-Functional Devices from Xerox Corporation In an Amount Not to Exceed \$106,087.68 K. Evans

2022-09-IHDA-221

5. Resolution Authorizing an Agreement with an Advertising Agency for the Illinois Homeowner Assistance Fund for a Not to Exceed Amount of \$550,000.00 A. Lee

2022-09-IHDA-222

### C. Multifamily Matters

1. Resolution Authorizing Return and Reallocation of Low Income Housing Tax Credits K. Pryor

2022-09-IHDA-224

2. Resolution Authorizing a Decrease of State Tax Credits (510,346) for Ogden Commons A-1 Residential (PID – 11625) C. Montoya

2022-09-IHDA-225

### D. Asset Management Matters

1. Resolution Authorizing the Prepayment of Trust Fund Loan, Change in Ownership Structure, Assignment and Assumption of Legal Documents, and Re -subordination of Regulatory Agreement, and Change in Property Management for Belmont Village Apartments (30-1003-01) N. Jimenez

2022-09-IHDA-226

2. Resolution Approving an Extension of Maturity Date and Modification of Loan Documents For G&A Residences at Ravenswood (30-2280-01) N. Jimenez

2022-09-IHDA-227

3. Resolution Authorizing an Extended Use Agreement Partial Release and Modification of the Regulatory Agreement and the Loan Agreement and Homeownership Sale for Hampton Place (HTF 30-1513-01, 30-1513-02; TC 1371-01) L. Thompson

2022-09-IHDA-228

4. Resolution Authorizing the Partial Release of Recorded Documents for Liberty Arms Senior Apartments (FTC 2063-01, 17-2063-01, 40-2063-01 and 30-2063-01) N. Jimenez

2022-09-IHDA-229

5. Resolution Approving an Extension of Maturity Date and Modification of Loan Documents for Yellow Creek Glen Apartments (HOME-40-373-01) L. Thompson

2022-09-IHDA-230

6. Resolution Authorizing a Change of General Partner, Limited Partner and Property Manager for 51st & King Drive (PID - 1636) D. DeCuir

2022-09-IHDA-231

7. Resolution Authorizing Prepayment of Risk Share Loan and Subordination of Extended Use Agreement for Barton Senior Residences of Zion (2164) D. DeCuir

2022-09-IHDA-232

#### **E. Finance Matters**

1. Resolution Amending Financial Management Policy A. Nestlehut

2022-09-IHDA-233

#### **V. MAIN AGENDA**

##### **A. Multifamily Matters**

1. Resolution Authorizing a Trust Fund Grant (not to exceed \$2,500,000.00) and Modification of HOME Loan (\$2,125,000.00) for Sala Flats (PID –40-715-01) K. Pryor

2022-09-IHDA-234

2. Resolution Authorizing Various Matters Related to Quentin Apartments (PID - 11978) including the Return and Reallocation of LIHTCs (1,500,000), a Site Location Change, an Interest Rate Swap Agreement and Grants and Loans from Various Funding Sources (combined not to exceed approximately \$14,950,000) Palatine, Illinois N. Carney

2022-09-IHDA-235

##### **B. Multifamily Finance Matters**

1. Pearl Place Senior Residences A. Roddy

- a. Resolution Authorizing a Change in Ownership, Assignment, Assumption and Amendment of Existing Loans (30-11619 and 40-211) and making a Conduit Loan (Not to Exceed \$7,000,000.00) and a Loan under the Trust Fund Program (Not to Exceed \$3,000,000.00) for Pearl Place Senior Residences (PID – 12011)

2022-09-IHDA-236a

- b. Resolution Authorizing the Issuance of Not to Exceed \$7,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2022 (Pearl Place Senior Residences)

2022-09-IHDA-236b

2. Drexel Court and Lake Park East M. Ryan

- a. Resolution Authorizing a Conduit Loan (not to exceed \$34,240,000.00)

for Drexel Ct & Lake Park East (PID-12190)

2022-09-IHDA-237a

- b. A Resolution Authorizing The Issuance of Not to Exceed \$34,240,000 Aggregate Principal Amount of Multifamily Housing Revenue Bonds, Series 2022 (Drexel Court and Lake Park East)

2022-09-IHDA-237b

- 3. Concordia Place Apartments M. Ryan

- a. Resolution Authorizing a Conduit Loan (not to exceed \$65,200,000.00) for Concordia Place Apartments (PID-12124)

2022-09-IHDA-238a

- b. Resolution Authorizing The Issuance of Not to Exceed \$37,620,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2022 (Concordia Place) & Not to Exceed \$27,580,000 Aggregate Principal Amount of Multifamily Housing Revenue Bonds, Series 2022 (Concordia Place)

2022-09-IHDA-238b

- 4. Victory Centre of River Oaks SLF and Park Forest SLF J.  
Pettinger

- a. Resolution Authorizing a Conduit Loan (not to exceed \$34,000,000.00) for Victory Centre of Park Forest SLF and Victory Centre of River Oaks SLF (PID-12041)

2022-09-IHDA-239a

- b. Resolution Authorizing The Issuance of Multifamily Housing Revenue Bonds, Series 2022 (Victory Centre SLF)

2022-09-IHDA-239b

- 5. Victory Centre of River Oaks ILF and Park Forest ILF N. Carney

- a. Resolution Authorizing a Conduit Loan (not to exceed \$18,100,000.00) for Victory Centre of Park Forest ILF and Victory Centre of River Oaks ILF (PID-12052)

2022-09-IHDA-240a

- b. Resolution Authorizing The Issuance of Multifamily Housing Revenue Note, Series 2022 (Victory Centre ILF)

2022-09-IHDA-240b

### C. Asset Management Matters

- 1. Resolution Authorizing a Change in Ownership, Assignment and Assumption of Regulatory Agreement, and Change in Property Management for Bryn Mawr & Belle Shore Apartments (30-783) D. DeCuir

2022-09-IHDA-241

**VI. PRESENTATIONS**

A. Annual Update on DEI Plan

T. Davis

**VII. NEW BUSINESS**

**VIII. WRITTEN REPORTS (Informational Purposes Only)**

A. Authority Financial Statements

T. Hicks

B. Accounting Payments Report

T. Hicks

C. Investment Holdings

E. Gin

D. Communications Report

A. Lee

E. External Relations Report

B. Kiley

F. Diversity, Equity and Inclusion Report

T. Davis

G. COVID-19 Housing Assistance Report

R. Carrillo

**IX. ADJOURNMENT**