

Next Generation Capacity Building for BIPOC Developers Request for Applications

August 15, 2022

The Illinois Housing Development Authority (IHDA) is pleased to announce funding for its **Next Generation Capacity Building for BIPOC Developers (Next Gen) Request for Applications (RFA).** Funding is available for Community Development Financial Institutions (CDFIs) to:

- Originate and manage a pre-development loan fund,
- Provide Low-Income Housing Tax Credit (LIHTC) specific training and,
- Provide curated project specific technical assistance.

The loans, training and technical assistance will be provided to for-profit and not-for profit developers of affordable housing that are BIPOC owned or led, as defined within the current approved LIHTC Qualified Allocation Plan and have an interest in developing LIHTC projects.

Interested parties are encouraged to review the <u>Request for Applications</u> for more information. Applications are due IHDA by 3 p.m. CT on Friday, November 18, 2022. Applications must be submitted electronically to <u>NextGen@ihda.org</u>.

Any questions about the Next Generation Capacity Building for BIPOC Developers (Next Gen) Program should be directed to **NextGen@ihda.org**.

Illinois Housing Development Authority | www.ihda.org









