

Funding Available for Permanent Supportive Housing Development

August 11, 2022

The Illinois Housing Development Authority (IHDA) is pleased to announce funding for its **Permanent Supportive Housing (PSH) Development Program**. Financing is available for the acquisition, rehabilitation, and/or new construction of PSH projects that serve the most vulnerable populations and that offer flexible, voluntary supportive services designed to increase housing stability.

IHDA expects most applications will be for 100% PSH projects of 25 or fewer units and that requests will generally be up to \$9,000,000 or 90% of the total project cost, whichever is less. A project concept meeting is required prior to submitting an application. Mandatory application workshops will be offered in November.

Please email a <u>Concept Meeting Intake Form</u> to IHDA at <u>PSHRFA@ihda.org</u> to request a Project Concept Meeting. These requests will be accepted on a rolling basis through October 14 and meetings will be scheduled between September 16 - October 21. All interested applicants MUST schedule a Project Concept Meeting.

Interested parties are encouraged to review the **Request for Applications** for more information.

Applications are due to IHDA by 5:00 p.m. CT on Friday, December 16, 2022.

IHDA will also be hosting an optional Informational Webinar to discuss the application details and answer general questions on Wednesday, August 17, 2022 from 10:00 a.m. – 11:00 a.m. Details to register for this webinar are available on IHDA's website.

Should you have any other questions, please email us at PSHRFA@ihda.org.









