

## NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the “Authority”) gives notice that it will hold a telephonic public hearing on August 18, 2022 at 10:30 a.m. at the offices of the Authority located at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601 in connection with the proposed issuance by the Authority of not to exceed \$34,240,000 in aggregate principal amount of its tax-exempt bonds and/or notes (collectively, the “Bonds”), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the acquisition, construction, rehabilitation and/or equipping of the multifamily residential housing property set forth below (the “Development”), and (ii) the costs of issuance, capitalized interest, and reserve funds for the Bonds. Anyone wishing to comment in writing should submit their written comments no later than 10:20 a.m., local time, on Thursday, August 18, 2022, via e-mail to [maohle@ihda.org](mailto:maohle@ihda.org) or by delivery to the address below. Comments received by the deadline will be read aloud during the public hearing. You may participate in the hearing, and make a same day statement, by using the following information: **1-888-494-4032** (a toll-free number); participant code: **3681307409**. You may also participate in the TEFRA hearing, and make a same day statement, by using information:

Microsoft Teams meeting **Join on your computer or mobile app**

[Click here to join the meeting](#)

**Or call in (audio only) 1 872-267-6689** Phone Conference ID: 376 178 389#

\*Oral comments may be limited to ten minutes.

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Original Principal Amount (Not to Exceed)</u>
Drexel Court & Lake Park East (Scattered Site) 4420-24 South Drexel Boulevard Chicago, IL 60653	Drexel and Lake Park Preservation, LLC, a Delaware limited liability company	156	\$34,240,000
4530 South Drexel Boulevard Chicago, IL 60653			
4725 South Ingleside Avenue Chicago, IL 60615			
4700 South Drexel Boulevard Chicago, IL 60653			

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the “Act”), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Development described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601 at any time prior to the public hearing.

Date of Notice: August 4, 2022

Kristin Faust  
Executive Director  
Illinois Housing Development Authority