

NOTICE OF PUBLIC HEARING

The Illinois Housing Development Authority (the "Authority") gives notice that it will hold a public TEFRA hearing on June 16, 2022 at 10:00 a.m., local time, in order to give the public an opportunity to comment on the proposed issuance by the Authority of tax-exempt bonds or notes in an amount not to exceed \$43,000,000 in aggregate principal amount (collectively, the "Bonds"), in one or more series, pursuant to a common plan of finance. The proceeds of the Bonds will be used to finance or refinance, through a new mortgage loan to the Owner listed below (or an affiliate thereof), (i) the acquisition, construction, rehabilitation and/or equipping of two multifamily residential housing properties set forth below (the "Developments"), (ii) any functionally related and subordinate facilities to the Developments, and (iii) the costs of issuance for the Bonds. Anyone wishing to comment in writing should submit their written comments no later than 9:50 a.m., local time, on Thursday, May 19, 2022, via e-mail to [maohle@ihda.org](mailto:maohle@ihda.org) or by delivery to the address below. Comments received by the deadline will be read aloud during the public hearing. You may participate in the hearing, and make a same day statement, by using the following information: **1-888-494-4032** (a toll-free number); participant code: **3681307409**. You may also participate in the TEFRA hearing, and make a same day statement, by using the following information:

Microsoft Teams meeting **Join on your computer or mobile app**

[Click here to join the meeting](#) **Or call in (audio only)** [+1 872-267-6689](tel:+18722676689), [336701059#](tel:+1336701059)

Phone Conference ID: 336 701 059#

<u>Property Name and Address</u>	<u>Name of Owner</u>	<u>Number of Units</u>	<u>Collective Original Principal Amount (Not to Exceed)</u>
Anchor Senior Living 325 S York Road, Bensenville, IL 60106	Embrace Living Communities	148	\$43,000,000
& 190 Michigan Street, Elmhurst, IL 60126		80	

The Authority is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (20 ILCS 3805/1) (the "Act"), for the purpose of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in Illinois. The Authority is authorized by the Act to issue the Bonds to finance the Developments described in this Notice.

This public hearing is being held to comply with the requirements of Section 147(f) of the United States Internal Revenue Code of 1986, as amended, and the relevant regulations promulgated thereunder. Oral comments may be limited to ten minutes. Written comments may also be submitted to, and additional information obtained from, the Authority at its offices at 111 E. Wacker Drive, Suite 1000, Chicago, IL 60601 at any time prior to the public hearing.

Date of Notice: June 2, 2022

Kristin Faust  
Executive Director  
Illinois Housing Development Authority