

AGENDA



Illinois Housing Development Authority Board Meeting Friday, June 17, 2022, 11:00 am - 12:00 pm

I. OPENING

- A. Call to Order K. Harris
- B. Roll Call C. Synowiecki
- C. Public Comment Period

II. COMMITTEE MATERIALS (Reference Purposes Only)

- A. Audit Committee Materials (June 17, 2022) C. Lopez
- B. Finance Committee Materials (June 17, 2022) E. Gin

III. COMMITTEE MINUTES

- A. Motion to approve the IHDA Audit Committee Meeting Minutes from March 18, 2022 T.Morsch
(As reviewed by the Audit Committee on June 17, 2022)
- B. Motion to approve the IHDA Finance Committee Meeting Minutes from May 27, 2022 S. Tornatore
(As reviewed by the Finance Committee on June 17, 2022)

IV. CONSENT AGENDA K. Harris

Chairman Harris will proceed to publicly recite the title of each Resolution on the Consent Agenda.

A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on May 27, 2022 M. Ohle
2022-06-IHDA-140

B. Procurement Matters

- 1. Resolution Authorizing Amendment to Agreement with Diversity, Equity and Inclusion Consultant Increasing the Not to Exceed Amount by \$81,761.50 K. Kartes
2022-06-IHDA-141
- 2. Resolution Authorizing an Agreement for Accounting Consulting Services For a Not to Exceed Amount of \$151,340.00 T. Hicks

2022-06-IHDA-142

3. Resolution Authorizing Agreement with Bloomberg Finance L.P. In an Amount Not to Exceed \$155,000.00

A.
Mohammed/
D.
Schroeder

2022-06-IHDA-143

4. Resolution Authorizing the Purchase of Laptop Computers In an Amount Not to Exceed \$78,000

A.
Mohammed/D
. Schroeder

2022-06-IHDA-144

5. Resolution Authorizing Agreement for Financial Reporting Software In an Amount Not to Exceed \$78,936.92

A.
Mohammed/
D.
Schroeder

2022-06-IHDA-145

C. Multifamily Matters

1. Resolution Authorizing Return and Reallocation of Low Income Housing Tax Credits for Lukins' Landing (PID – 11801)

H. Spray

2022-06-IHDA-146

D. SPAR Matters

1. Illinois Housing Locator

B. Fenton

- a. Resolution Authorizing Renewal of an Intergovernmental Agreement in connection with the Statewide Housing Locator

2022-06-IHDA-147a

- b. Resolution Authorizing Renewal of Agreement for the Statewide Housing Locator in an Amount Not-to Exceed \$616,472.00

2022-06-IHDA-147b

E. Finance Matters

1. Resolution Regarding Additional Funding of the Authority's Access 4% Down Payment Assistance Program

A.
Nestlehut

2022-06-IHDA-149

2. Resolution Regarding Support for Revenue Bonds Indenture

A.
Nestlehut

2020-06-IHDA-150

V. MAIN AGENDA

A. Executive Department Matters

1. Resolution Authorizing Capital Bill Funding Allocations

K. Faust

2022-06-IHDA-151

B. Multifamily Matters

1. FY22 State Tax Credit Allocations

- a. Resolution Authorizing State Tax Credits (5,000,000) for Autumn Ridge Apartments (PID-11991) K. Matkom
2022-06-IHDA-152
- b. Resolution Authorizing State Tax Credits (4,068,644) for Poplar Place Townhomes (PID-12073) C. Montoya
2022-06-IHDA-153
- c. Resolution Authorizing State Tax Credits (1,999,999) for LakeView Landing (PID-11903) D. Hilmer
2022-06-IHDA-154
- d. Resolution Authorizing State Tax Credits (403,560) for Wilmette Scattered Site Community Land Trust Program-A (PID-12186) D. Hilmer
2022-06-IHDA-155
- e. Resolution Authorizing State Tax Credits (446,440) for Wilmette Scattered Site Community Land Trust Program-B (PID-12186) D. Hilmer
2022-06-IHDA-156
- f. Resolution Authorizing State Tax Credits (152,500) for 507 Cambridge Circle (PID-12195) C. Brown
2022-06-IHDA-157
- g. Resolution Authorizing State Tax Credits (177,500)for Brummel House (PID-12204) C. Brown
2022-06-IHDA-158

2. Other Multifamily

- a. Resolution Authorizing a HOME Loan (not to exceed \$1,500,000), an FFB Risk Sharing Permanent Loan (Not to exceed 90% LTV, approx. \$2,750,000), an Affordable Housing Surplus Loan (Not to Exceed \$800,000) and an Interest Rate Swap Agreement For West Harbor Residences (PID - 11922) J. Pettinger
2022-06-IHDA-159

C. Multifamily Finance Matters

1. Anchor Senior Living 2021

J. Pettinger

- a. Resolution Authorizing a Conduit Loan (not to exceed \$43,000,000.00) for Anchor Senior Living 2021 (PID-12040)
2022-06-IHDA-161a

- b. Resolution Authorizing the Issuance of Not to Exceed \$16,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Bonds Series 2022A & \$29,000,000 Aggregate Principal Amount of Multifamily Housing Subordinate Revenue Bonds, Series 2022B (Anchor Senior Living)

2022-06-IHDA-161b

2. Oasis Senior Living 2021

C. Montoya

- a. Resolution Authorizing a New Conduit Loan (not to exceed \$55,000,000) for Oasis Senior Living 2021 (PID - 11884)

2022-06-IHDA-162a

- b. Resolution Authorizing the Issuance of Not to Exceed \$55,000,000 Aggregate Principle Amount of Multifamily Housing Revenue Bonds, Series 2022 (Oasis Senior Living)

2022-06-IHDA-162b

3. Jackson Manor Apartments

C. Montoya

- a. Resolution Authorizing a Conduit Loan (not to exceed \$12,780,000.00) for Jackson Manor Apartments (PID-12138)

2022-06-IHDA-163a

- b. Resolution Authorizing the Issuance of Not to Exceed \$12,780,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2022 (Jackson Manor)

2022-06-IHDA-163b

D. Community Affairs Matters

- 1. Resolution Authorizing the merging of the Single Family Rehabilitation Program (SFR) and the Home Accessibility Program (HAP) to establish the Home Repair and Accessibility Program (H-RAP)

M.
Wieczorek

2022-06-IHDA-164

E. Asset Management Matters

- 1. Resolution Authorizing a Change of Member, Assignment and Assumption of Obligations under the Trust Fund Loans, and Change in Property Management for St James Senior Estates (PIDs 11620 + 2243)

M. Ansani

2022-06-IHDA-165

- 2. Resolution Authorizing a Change of Member, Assignment and Assumption of Obligations under the HOME Loan and 1602 Grant, and Change in Property Management for St James Senior Estates II (PID 2866)

M. Ansani

2022-06-IHDA-166

VI. NEW BUSINESS

VII. MONTHLY BOARD REPORTS (Reference Purposes Only)

- | | |
|---|-------------|
| A. Authority Financial Statements | T. Hicks |
| B. Accounting Payments Report | T. Hicks |
| C. Investment Holdings | E. Gin |
| D. Communications Report | A. Lee |
| E. External Relations Report | B. Kiley |
| F. Diversity, Equity and Inclusion Report | K. Davis |
| G. Operational Excellence Report | L. Grisham |
| H. ILRPP Report | R. Carrillo |

VIII. ADJOURNMENT

K. Harris