



MANAGEMENT BULLETIN #542

DATE: 5/26/2022
TO: Owners/Agents of IHDA Assisted Properties
CC: IHDA Asset Management Staff
FROM: IHDA Asset Management Department
RE: IHDA Biannual Report

SUMMARY:

Dear IHDA Partner,

As you know, the economic fallout caused by the COVID-19 pandemic highlighted the fundamental role of housing in keeping families safe, stable and healthy. It also exposed the longstanding housing affordability crisis that existed long before the pandemic, as well as the widening disparities in access to safe and affordable housing, especially for low-income households and people of color. As a result, for the past two years, we've embraced flexibility and efficiency to better serve those most impacted by this health crisis.

IHDA not only pivoted its entire work style to a remote model, but expanded our core mission to address the most prescient issues of our time:

- Addressing issues of racial equity - both internally and in our funding processes and programs;
- Advocating for and aiding Illinois renters and homeowners who faced eviction or foreclosure due to financial impacts incurred because of this prolonged pandemic; and
- Directing funding to assist Illinoisans in new ways, utilizing new funding to create new sources of wealth via homeownership and student debt elimination, serving the hardest to house populations throughout the state, and requiring a higher standard of sustainability in our programs.

Today, we are pleased to share that IHDA has created a [report](#) to highlight the impact, joy and comfort we have been able to provide to tens of thousands of homeowners, renters and communities throughout Illinois in 2020 and 2021. This biannual report documents the critical and timely response from IHDA, showing the programs created, implemented and maintained in the face of a global pandemic to ensure our state's most vulnerable residents can remain safe and at home during an unprecedented financial crisis.

Please be sure to view and share the 2020-2021 biannual report at <https://www.ihdacy20-21.com/>.

Again, thank you for your continued support,

Illinois Housing Development Authority

ATTENTION:

Due to concerns surrounding COVID-19 (i.e. Coronavirus), IHDA will not be accepting visitors at our offices until further notice. Many on-site meetings are being held remotely or have been postponed. With no on-site meetings

or visits, IHDA staff will continue to be available via email and telephone. We also urge you to check the IHDA website or call (312) 836-5200. Your patience is appreciated as we all adjust to this new work environment.

