



MANAGEMENT BULLETIN #541

DATE: 5/19/2022

TO: Owners/Agents of Properties assisted by Section 8, Section 236, 80/20, AMBAC, HOME, CDBG, BIBP, Housing Trust Fund, Trust Fund Bond, Tax Exempt Bond, TCAP, 1602, FAF, and/or Section 811

CC: IHDA Asset Management Staff

FROM: IHDA Asset Management Department

RE: HUD 2022 Income Limits

SUMMARY:

HUD's Office of Policy Development and Research (PD&R) released 2022 Income Limits for HUD multifamily programs effective April 18, 2022. The new limits have been posted to the [Property Managers](#) page on IHDA's website at [2022 Income Limits](#).

The related workbook has multiple tabs, including an information worksheet that should be reviewed first. To ensure adherence to the new income and rent limit requirements, certifications and requests for rent increases must follow the updated schedules. Note, HUD has not yet released HOME Limits for 2022, therefore, 2021 limits are in still in effect.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Consult your Regulatory Agreement to ensure that you are using the correct limits for your property. When a property has multiple IHDA funding sources, the more restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Compliance Analyst listed within the Compliance Connection with related questions.

ATTENTION:

Due to concerns surrounding COVID-19 (i.e. Coronavirus), IHDA will not be accepting visitors at our offices until further notice. Many on-site meetings are being held remotely or have been postponed. With no on-site meetings or visits, IHDA staff will continue to be available via email and telephone. We also urge you to check the IHDA website or call (312) 836-5200. Your patience is appreciated as we all adjust to this new work environment.

