

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – November 19, 2021

In attendance:

King Harris, Luz Ramirez, Tommy Arbuckle, Aarti Kotak, Tom Morsch (Committee Members), Kristin Faust, Karen Davis (Executive), Maureen Ohle (Legal), Myriam Weaver, Jennifer Miller, Dawn Crumbley-Barnett, Patricia Williams, Steve Gladden, Tonya Stewart, Michael Ansani, Kevin Padgitt, Nelson Jimenez, Katherine Kimmel (Asset Management), Tracy Grimm (Finance), Tara Pavlik, Mary Stanford, Javier Gumucio (Homeownership), Christina Monroe (Internal Audit), Scot Berkey, Cheramie Hibbler, Will Mack, Benjamin Medina (IT)

1. **Call to Order – Tom Morsch (Committee Member) at 9:00 am**
2. **Review of the Minutes from the August 20, 2021, Meeting**
3. **Homeownership Overview as of September 30, 2021**
4. **Asset Management Overview as of September 30, 2021**
 - a. **Lake Shore Plaza Update**
 - b. **Board Agenda Items:**
 - **Cache Valley** - Ownership and Property Management Change, EUA/ Regulatory Agreement Modification, Assignment and Assumption
 - **The Preservation Program** - Funding for capital improvement needs to help preserve and upgrade affordable rental housing
 - c. **Multifamily Report Outs:**
 - **Autumn Ridge Apartments** – Change in Ownership, Property Management, and Assumption of EUA
 - **Buttonwood Trails** – Dedicate Road to City, Loan and EUA modification
 - **Continental Plaza Apartments** – Subordination of EUA and Regulatory Agreements
 - **Pratt-Ashland Cooperative** – New Loan and Re-subordination of Loan
 - **Cedar Pointe** – Change of GP/LP
 - **Plum Creek SLF** - Change in General Partner
 - **Chatham Crossing** – Change in Ownership, Property Management, Assignment, Assumption and Re-subordination of EUA
 - **Benton Place Senior Apartments** – Loan Extension
 - **Shelbyville Apartments** – Loan Extension
 - **Longwood Plaza** – Two Year Loan Extension
 - d. **Multifamily Mortgage Portfolio Overview**

e. Loan Monitoring Portfolio Overview

5. Meeting was adjourned by Tom Morsch at 10:00 am