

Deadline Approaching: Funding Available for Permanent Supportive Housing Development

July 7, 2021

As announced last month, the Illinois Housing Development Authority (IHDA) is now accepting applications for its Permanent Supportive Housing (PSH) Development Program. Financing is available for the acquisition, rehabilitation, and/or new construction of PSH projects that serve the most vulnerable populations and that offer flexible, voluntary supportive services designed to increase housing stability.

IHDA expects most applications will be for 100% PSH projects of 25 or fewer units and that requests will generally be up to \$8,500,000 or 90% of the total project cost, whichever is less. A project concept meeting and approval of a Preliminary Project Assessment are required prior to submitting an application. Mandatory application workshops will be offered in September.

Interested parties are encouraged to review the **Request for Applications** and IHDA's **Developer Resource Center** for more information.

We encourage all eligible sponsors to apply for this opportunity. Please note that Preliminary Project Assessments are due to IHDA by 5:00 p.m. CT on Friday, August 6, 2021.

Applications are due to IHDA by 5:00 p.m. CT on Friday, October 22, 2021.

Questions and requests for project concept meetings should be directed to **pshrfa@ihda.org**.









