



MANAGEMENT BULLETIN #525

DATE: 6/7/2021
TO: Owners and Agents of IHDA Assisted Properties with HOME, NHTF, NSP
CC: IHDA Asset Management Staff
FROM: IHDA Asset Management Department
RE: *Correction - 2021 Income/Rent Limits for HOME, NHTF, NSP

SUMMARY:

The newly released HUD 2021 Income/Rent Limits for the HOME, NHTF (National and Federal Housing Trust Fund) and NSP Programs are effective as of June 1, 2021 and have been added to the [2021 Income/Rent Limits workbook](#) available on the [Property Managers](#) page of IHDA's website.

To further assist projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Please consult your Regulatory Agreement to ensure you are using the correct limits for your property. When a property is financed with more than one IHDA funding source, the more restrictive rent and income limits must be used to determine tenant eligibility.

If you have any questions pertaining to this information, contact the Compliance Analyst assigned to your development as listed in the [2021 Compliance Connection](#).

ATTENTION:

Due to concerns surrounding COVID-19 (i.e. Coronavirus), IHDA will not be accepting visitors at our offices until further notice. Many on-site meetings are being held remotely or have been postponed. With no on-site meetings or visits, IHDA staff will continue to be available via email and telephone. We also urge you to check the IHDA website or call (312) 836-5200. Your patience is appreciated as we all adjust to this new work environment.



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