



MANAGEMENT BULLETIN #521

DATE: April 1, 2021

TO: Owners/Agents of IHDA Properties in Cook County

CC: Asset Management Department Staff

FROM: Asset Management Department, IHDA

RE: Cook County Assessor's RPIE Tool Webinar

SUMMARY:

The Cook County Assessor's office is presenting an affordable housing webinar for the [Real Property Income and Expense \(RPIE\)](#) tool scheduled Thursday, April 8, 2021, between the hours of 12 and 1:00 p.m. CST. Specifically for affordable, multifamily and restricted properties, seven units or more (Class 3), this online event promises to be both informative and engaging including time allotted for a Q&A. Owners and agents are encouraged to register at <https://www.eventbrite.com/e/cook-county-assessors-office-rpie-webinar-tickets-148613997467>.

The RPIE continues to be a valuable tool that enables The Assessor's Office to compile a more accurate census of affordable properties in the City/County, further allowing owners to identify as proprietors of affordable housing developments. This is especially important to ensure uniformity with other affordable and rent restricted multifamily properties. Additionally, the RPIE tool allows the Office to assess all income producing properties more accurately and uniformly to ensure that such properties are not assessed with market rate properties.

ATTENTION:

Due to concerns surrounding COVID-19 (i.e. Coronavirus), IHDA will not be accepting visitors at our offices until further notice. Many on-site meetings are being held remotely or have been postponed. With no on-site meetings or visits, IHDA staff will continue to be available via email and telephone. We also urge you to check the IHDA website or call (312) 836-5200. Your patience is appreciated as we all adjust to this new work environment.

