

2021 LIHTC PPA and Application Timeline

September 1, 2020

The Illinois Housing Development Authority (IHDA) is pleased to announce its 2021 9% Low Income Housing Tax Credit (LIHTC) program.

This bulletin also includes important information about IHDA's 4% LIHTC program.

PPA and Application Timeline: 2021 9% LIHTC

In order to be eligible to apply for 2021 9% LIHTC, a Sponsor must have submitted a request for a Preliminary Project Assessment (PPA) approval by **October 2, 2020**. IHDA will notify Sponsors of the PPA results on November 20, 2020.

The application deadline for 2021 9% LIHTC is **January 22, 2021**. Applications received after January 22, 2021 will not be eligible for 2021 9% LIHTC.

These timelines may also be found on our website here.

PPA and Application Timeline: 4% LIHTC

IHDA will accept PPAs for 4% LIHTC on a rolling basis through December 31, 2020. IHDA will endeavor to notify Sponsors within 45 days of the Authority's receipt of the request for 4% PPA approval.

Any 4% applications with an approved PPA may be submitted on a quarterly basis, beginning in 2021. Please see the <u>Multifamily Transactions Timeframes</u> for more information on application deadlines.

IHDA reserves the right to modify the PPA or application deadlines. If you have any questions related to the timeframes, please send an e-mail to Multifamilyfin@ihda.org.

Common Application and Related Documents

All 2021 9% LIHTC application documents will be made available by November 20, 2020. Please refer to the <u>Developer Resource Center</u> section of the website for updates. The Authority will send another notification when the documents are available.

Preliminary Project Assessments (PPA) and Low-Income Housing Tax Credit (LIHTC) applications must be submitted via the Multifamily Portal at https://mfportal.ihda.org. To better serve the environment, IHDA no longer accepts paper applications.

In order to gain access to the Multifamily Portal, please submit a MF Portal Account Request Form from the IHDA website or you may find the form at https://ppa.ihda.org. If you require assistance with the Multifamily Portal, please contact mfportalhelp@ihda.org.

Thank you for your interest in creating and preserving affordable housing in Illinois. We truly appreciate your partnership.