

## **MANAGEMENT BULLETIN #507**

**DATE:** August 19, 2020

TO: Owners/Agents of Rental Properties Financed or Assisted by IHDA

**CC:** Asset Management Department Staff

**FROM:** Asset Management Department, IHDA

**RE:** Emergency Rental Assistance (ERA) Program

## **SUMMARY:**

The Illinois Housing Development Authority (IHDA) has extended the deadline for Illinois renters to apply for the Emergency Rental Assistance (ERA) program by one week to August 28th, for the benefit of those impacted by last Monday's storms. Landlords will be given an additional two days, until August 30th, to complete their portion of the application. The ERA program provides \$5,000 to eligible tenants who have seen their household income decline as a results of COVID-19.

Tenants who experienced a loss in household income due to Covid-19, have an unpaid rent balance after March 1, 2020, and are within the maximum allowed household income limits may apply for a \$5,000 one-time grant (maximum one per household) to apply towards rent.

The application process is dual and requires information and documentation initially from tenants and subsequently from landlords for consideration.

The application deadlines have been extended. Tenant applications are being accepted through 12:00 noon on August 28, 2020. Landlords must complete the second portion of the tenant's application by 12:00 midnight on August 30, 2020.

General program information including application details may be found here: <a href="https://era.ihda.org">https://era.ihda.org</a>.

Tenants requiring application assistance can locate community partners here: https://era.ihda.org/uploads/Resources.pdf

A set of frequently asked questions and accompanying answers may be foundhere.

Please share this information and the <u>attached flyers</u> with your tenants via email distribution and posting on-site.

Thank you in advance for your assistance in distributing information about this critical program.