

AGENDA



Illinois Housing Development Authority Virtual (Video/Audio) Board Meeting (See Public Notice for Details) Friday, June 19, 2020, 11:00 am - 12:00 pm

I. OPENING

- A. Call the Video/Audio Meeting to Order (11:00AM) Note, all votes will be conducted with a roll call.
- B. Roll Call
- C. Statement by Chairman Harris
- D. Introduction of New Senior Staff Members
- E. Public Comment Period (See Public Notice for Details)

II. MATERIALS - COMMITTEE MEETINGS (Informational Purposes Only)

- A. IHDA Finance Committee Meeting Agenda and Materials (10:00 a.m. June 19, 2020) E. Gin
 - 1. IHDA Finance Committee Presentation
- B. IHDA Audit Committee Meeting Agenda and Materials (9:00 a.m. June 19, 2020) K. O'Connor
 - 1. IHDA Audit Committee Presentation

III. MINUTES -COMMITTEE MEETINGS

- A. Motion to approve the IHDA Finance Committee Meeting Minutes from May 15, 2020 (as reviewed by the Finance Committee on June 19, 2020) D. Hubbard
- B. Motion to approve the IHDA Audit Committee Meeting Minutes from April 16, 2020 (as reviewed by the Audit Committee on June 19, 2020) K. Davis

IV. CONSENT AGENDA-Public Recital of the Consent Agenda Resolution Titles

A. Minutes

- 1. Resolution Approving the Minutes of the Regular Meeting of the Members of the Illinois Housing Development Authority Held on May 15, 2020 K. Faust

2020-06-IHDA-102

B. Procurement Matters

- 1. Resolution Authorizing an Agreement for Audit Services for the Hardest Hit Fund T. Hicks

2020-06-IHDA-104

- 2. Resolution Authorizing the Purchase of Laptop Computers and Related Equipment S. Berkey

2020-06-IHDA-105

3. Resolution Authorizing Purchase of Cisco Hardware Equipment and Services S. Berkey

2020-06-HDA-106

4. Resolution Authorizing Subscriptions with CoStar Realty Information, Inc. S. Robinson Torres

2020-06-IHDA-107

C. Multifamily Matters

1. Resolution Authorizing an Extension of the Commitment Expiration Date for Union Avenue Apartments F. Clair

2020-06-IHDA-109

2. Resolution Authorizing an Extension of the Commitment Expiration Date National Housing Trust Fund Loan for Pinewood Place K. Pryor

2020-06-IHDA-110

3. Resolution Authorizing an Extension of the Commitment Expiration Date for a HOME Loan for Freedom's Path at Hines III K. Pryor

2020-06-IHDA-111

4. Resolution Authorizing Increase in State Tax Credits for Sarah's on Sheridan K. Pryor

2020-06-IHDA-112

5. Resolution Authorizing Additional State Tax Credits for North Park Village Apartments A. Roddy

2020-06-IHDA-113

D. Finance Matters

1. Resolution Amending Financial Management Policy A. Nestlehut

2020-06-IHDA-114

2. Resolution Authorizing Amendment of Standby Bond Purchase Agreement Homeowner Mortgage Revenue Bonds, 2004 Subseries C-3 A. Nestlehut

2020-06-IHDA-115

E. Asset Management Matters

1. Resolution Authorizing a Change in General Partner and Limited Partner Interests & Property Management for Lake Grove Village Apartments T. Stewart

2020-06-IHDA-116

2. Resolution Authorizing Transfer of Physical Assets, Assignment and Assumption, Subordination of Extended Use Agreements and Change in Property Management for Marian Heights S. Gladden

2020-06-IHDA-117

3. Resolution Authorizing Transfer of Physical Assets, Assignment and Assumption, Subordination of Extended Use Agreements and Change in Property Management for Capitol Plaza Apartments S. Gladden

2020-06-IHDA-118

4. Resolution Authorizing the Prepayment of Trust Fund Loan and Subordination of Regulatory Agreement for Magnolia Gardens S. Gladden

2020-06-IHDA-119

F. General Administrative Matters

1. Resolution Authorizing Payment of the FY21 Membership Contribution for the National Council of State Housing Agencies K. Faust

2020-06-IHDA-103

V. CORONAVIRUS URGENT REMEDIATION EMERGENCY FUND (CURE FUND)

- A. Executive Director Update about COVID-19 Relief Efforts K. Faust

- B. Resolution Regarding the State Coronavirus Urgent Remediation Emergency Fund and the Establishment of the Authority's Emergency Rental Assistance Program and Emergency Mortgage Assistance Program C. Freeman

2020-06-IHDA-127

- C. Resolution Authorizing an Amendment to Agreement for a Loan Origination System Berkey/Pavlik

2020-06-IHDA-128

- D. Resolution Authorizing the Execution of an Emergency Contract with a Staffing Agency Freeman/Kartes

2020-06-IHDA-129

- E. Resolution Authorizing the Purchase of Software and/or Services for COVID Relief Fund Programmatic Workers S. Berkey

2020-06-IHDA-130

VI. ADDITIONAL RESOLUTIONS

A. Multifamily Financing Matters

1. 835 Wilson N. Carney

- a. Resolution Authorizing a Credit Advantage Loan, a Trust Fund Loan and State Tax Credits for 835 Wilson

2020-06-IHDA-120a

- b. Inducement Resolution Relating to Preliminary Approval for the Issuance of Multifamily Housing Revenue Bonds Not to Exceed an Aggregate Principal Amount of \$18,170,000 for a Multifamily Residential Project

2020-06-IHDA-120b

2. Universal City

S. Brennan

- a. Resolution Authorizing a Conduit Loan for Universal City

2020-06-IHDA-121a

- b. Resolution Authorizing the Issuance of Not to Exceed \$21,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note (Universal City), Series 2020

2020-06-IHDA-121b

3. Major Jenkins

S. Brennan

- a. Resolution Authorizing a Conduit Loan, a Risk Sharing Loan, a Trust Fund Loan and State Tax Credits

2020-06-IHDA-122a

- b. Resolution Authorizing the Issuance of Not to Exceed \$10,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2020A and \$8,000,000 Aggregate Principal Amount of Multifamily Housing Revenue Note, Series 2020B

2020-06-IHDA-122b

- c. Resolution Authorizing the Issuance of Not to Exceed \$10,000,000 Multifamily Revenue Bonds

2020-IHDA-122c

4. Northpoint

J. Wambach

- a. Resolution Authorizing a Conduit Loan for Northpoint Apartments

2020-06-IHDA-123a

- b. Resolution Authorizing the Issuance of Not to Exceed \$50,000,000 Aggregate Principal Amount Multifamily Housing Revenue Bonds, Series 2020

2020-06-IHDA-123b

B. Asset Management Matters

1. Resolution Authorizing Loan Modification for Fountain View Apartments

M. Ansani

2020-06-IHDA-124

2. Project Opportunity

S. Gladden

- a. Resolution Authorizing Loan Modification and Extension of the Maturity Date for Project Opportunity Phase III – Peter Court

2020-06-IHDA-125a

- b. Resolution Authorizing Loan Modification and Extension of the Maturity Date for Project Opportunity Phase III – Stephanie Court

2020-06-IHDA-125b

C. S.P.A.R. Matters

1. Resolution Authorizing Extension of Technical Assistance Grant to Metropolitan Mayors Caucus for the Homes for a Changing Region, Phase II

B. Fenton

2020-06-IHDA-126

VII. WRITTEN REPORTS (Informational Purposes Only)

A. Hardest Hit Fund Report

P. Sellke

B. Authority Financial Statements

T. Hicks

C. Accounting Payments Report

T. Hicks

D. Investment Holdings

E. Gin

E. Communications Report

A. Field

F. External Relations Report

B. Kiley

G. Operational Excellence Report

H. Brewer

VIII. ADJOURNMENT

K. Harris