

Stored Materials Request Form

PID and Project Name:

Requests will only be reviewed and considered prior to Initial Closing.

Refer to IHDA’s STANDARDS FOR ARCHITECTURAL PLANNING AND CONSTRUCTION dated 7/12/19, Sec. 3.02 for additional requirements. The Authority will allow advanced payments for on/off-site stored materials that are custom fabricated solely for installation for the funded project. All fees associated with these requirements must be included in the development cost of the project, and if a change order is received to pay for expenses related to them it be deemed as an error and omission once the CO is reviewed. Proper invoices indicating the quantity of the material stored must be provided at the time of the payment request in order to allow the field representative to verify the quantity.

Material(s) Requested	On-Site staging location (Off-site location for custom Precast)	Material Value ⁽¹⁾ ⁽²⁾

- (1) Invoices will be required at time of monthly Draw Request.
- (2) Material Values shall not exceed 60% of contract value including labor.

For items accepted by IHDA, evidence of Endorsement or other applicable amendment to the Builders Risk Insurance Policy for the Development for the theft and damage to specific materials on/ off site, will need to be provided. Amount of coverage can be a not-to-exceed amount.