

“Building A Better Illinois”

ANNUAL REPORT – FISCAL YEAR 2019 HIGHLIGHTS

Affordable housing is a fundamental component of strong communities and serves as the foundation of personal and economic well-being. Where a family lives determines access to schools, jobs, transportation, healthcare and more. For these reasons, expanding the availability and access to quality housing is one of the most essential actions we can take on behalf of Illinois families.

In Fiscal Year 2019, together with our partners, the Illinois Housing Development Authority made great progress toward meeting the state’s housing needs. Together we invested \$1.5 billion in state, federal and leveraged affordable housing financing to create and preserve 9,845 affordable homes or apartments across the state. We launched new programs, expanded our reach into underserved communities, and delivered new housing opportunities through efficient administration of IHDA’s core programs.

View the complete annual report at www.IHDAFY19.com.

HOMEOWNERSHIP

Through IHDA’s network of participating lenders, **\$724 MILLION** in loans were made to **5,336 FAMILIES**, generating **2,668 JOBS** and infusing **\$143 MILLION** into Illinois economy.

RENTAL HOUSING

IHDA invested **\$771 MILLION** and leveraged **\$274 MILLION** to build or preserve **4,509 AFFORDABLE UNITS** in **50 DEVELOPMENTS**.

Financing the Creation and Preservation of Affordable Housing in Illinois.



FINANCIAL

The Authority successfully maintained a strong rating with issuer credit ratings of A1, AA-, and AA- from Moody’s Investors Service, Standard & Poor’s, and Fitch Ratings, respectively. The Authority issued \$377.75 million in single family tax-exempt bonds for our first-time homebuyer loan program and \$23.12 million in economic refunding of prior Authority single family bonds. In addition to the issuances of bonds, as discussed above, the Authority has continued to partner with the Federal Financing Bank (“FFB”) on a multifamily risk share program. This risk share program has allowed the Authority to increase originations and add insured long-term assets to our portfolio. The Authority has created \$56 million in such assets for FY2019.



STATE

- Abandoned Properties Program
- Affordable Housing Tax Credits
- Affordable Housing Trust Fund
- Foreclosure Prevention Program
- Foreclosure Prevention Program Graduated Fund
- Rental Housing Support Program

FEDERAL

- Hardest Hit Funds
- HOME Investment Partnerships Program
- Low-Income Housing Tax Credits
- Mortgage Credit Certificates
- National Housing Trust Fund Program
- NSP 1 & 3
- Section 811 Rental Assistance

STATE AND FEDERAL RESOURCES

As an independent, self-supporting agency, IHDA administers a number of state and federal resources and issue bonds based on our own strong credit rating. Our programs allow families to buy and maintain affordable homes and our investments result in quality rental developments that generate jobs and dollars for the state's economy.



ABOUT IHDA

IHDA was created by the state legislature in 1967 as a self-supporting agency to finance affordable housing across Illinois.

Since its creation, IHDA has invested and leveraged \$20 billion for the creation or preservation of more than 274,000 units of affordable housing for the people of Illinois.