



“Mission Driven Impact Throughout Illinois”

ANNUAL REPORT - FISCAL YEAR 2018 HIGHLIGHTS

The Illinois Housing Development Authority (IHDA) finances the creation and preservation of affordable housing throughout Illinois. In FY2018, IHDA invested **\$1.1 billion** in more than **8,400 units** of affordable housing, generating **\$619 million** for Illinois’ economy, creating **7,300 jobs** and helping families find quality, affordable housing throughout the state. View the complete annual report at www.IHDAFY18.com.

Financing the Creation and Preservation of Affordable Housing in Illinois.

HOMEOWNERSHIP

IHDA’s network of participating lenders, **\$743 MILLION** in loans were made to **5,500 FAMILIES**, generating **2,700 JOBS** and infusing **\$144 MILLION** into Illinois economy.

RENTAL HOUSING

IHDA invested **\$332 MILLION** and leveraged **\$461 MILLION** to build to build or preserve **2,944** affordable units in 36 developments.

FINANCIAL

In addition to Moody’s upgrading the rating on the Homeowner Mortgage Revenue Bonds Indenture to Aa2, the Authority successfully maintained a strong issuer credit rating of **A1, AA-, and AA-** from Moody’s Investors Service, Standard & Poor’s, and Fitch Ratings, respectively. The Authority also issued **\$140 million** of bonds and notes over a variety of single family and multifamily issuances and risk share programs.



LOCAL, STATE AND FEDERAL RESOURCES

As an independent, self-supporting agency, IHDA administers a number of local, state and federal resources and issue bonds based on our own strong credit rating. Our programs allow families to buy and maintain affordable homes and our investments result in quality rental developments that generate jobs and dollars for the state's economy.



STATE/COUNTY

- Abandoned Properties Program
- Affordable Housing Tax Credits
- Affordable Housing Trust Fund
- Cook County Mortgage Foreclosure Mediation Program
- Foreclosure Prevention Program
- Foreclosure Prevention Program Graduated Fund
- Rental Housing Support Program

FEDERAL

- Hardest Hit Funds
- HOME Investment Partnerships Program
- Low-Income Housing Tax Credits
- Mortgage Credit Certificates
- National Housing Trust Fund Program
- 811 Rental Assistance
- NSP 1 & 3

ABOUT IHDA

IHDA was created by state legislature in 1967 as a self-supporting agency to finance affordable housing across Illinois.

Since creation, IHDA has invested \$19 billion in the creation or preservation of more than 264,000 units of affordable housing for the people of Illinois.