



The Illinois Housing Development Authority (IHDA) is excited about 2020 and continuing our efforts to work together to create and preserve affordable housing for the citizens of Illinois.

The new year is off to a busy start and IHDA staff has been hard at work reviewing Preliminary Project Assessments (PPA). Here are a few key updates to keep in mind as you prepare to submit applications for the 2020 9% Low Income Housing Tax Credit (LIHTC) application round:

- Preliminary Project Assessments (PPA) announcements will be sent by January 31, 2020.
- 2020 9% LIHTC application materials will be available on the IHDA website by February 7, 2020.
- 2020 9% LIHTC applications are due on March 23, 2020. All application materials must be submitted to the Multifamily Portal by 5:00 p.m. on the due date.
- IHDA will target the June 19, 2020 Board meeting to present the 2020 9% LIHTC applications to the IHDA Board.

In addition to the 2020 9% LIHTC application round, the IHDA team has been working on your feedback related to 4% Tax-Exempt Bond transactions. We received additional comments and are working to incorporate your feedback into the final guidance. IHDA anticipates having final guidance released by February 7, 2020.

Thank you for all your efforts to help with our collective mission to provide safe, decent, and affordable housing. If you have any questions or need assistance with any questions, please feel free to e-mail IHDA's Multifamily Financing team: multifamilyfin@ihda.org.