

2020-2021 Qualified Allocation Plan (QAP) and 2020 Application Timelines Now Available

The **2020 and 2021 Qualified Allocation Plan** is now available in the <u>Developer Resource Center</u> section of the IHDA website.

Preliminary Project Assessments (PPA) and Low-Income Housing Tax Credit (LIHTC) applications must be submitted via the Multifamily Portal at https://mfportal.ihda.org. To better serve our environment, IHDA no longer accepts paper applications.

In order to gain access to the Multifamily Portal, please submit a MF Portal Account Request Form from the IHDA website or you may find the form at https://ppa.ihda.org. If you require assistance with the Multifamily Portal, please contact mfportalhelp@ihda.org.

PPA's are now accepted on a rolling basis pursuant to the dates listed below. The 2020-2021 Preliminary Project Assessment form can be found <u>here</u>.

PPA and Application Timeline 2020 9% LIHTC

In order to be eligible to apply for 2020 9% Tax Credits, a Sponsor must have submitted a request for PPA approval by or before December 4, 2019. IHDA will notify Sponsors of the PPA results no later than January 30, 2020.

The application deadline for 2020 9% Tax Credits is March 23, 2020. Applications received after March 23, 2020 will not be eligible for 2020 9% Tax Credits.

These timelines can also be found on our website <u>here</u>. Please note that the PPA and Application timeline for 2021 9% LIHTC will be announced at a later date.

PPA and Application Timeline 4% LIHTC

On November 1, 2019, IHDA will begin accepting PPA's on a rolling basis. IHDA will endeavor to notify Sponsors within 45 days of the Authority's receipt of the request for 4% PPA approval.

Any 4% applications with approved PPA's may be submitted on a quarterly basis, beginning in 2020. Please see the <u>Multifamily Transactions Timeframes</u> for more information on application deadlines.

Please note that the PPA and Application timeline for 2021 4% LIHTC will be announced at a later date.

IHDA reserves the right to modify the PPA or application deadlines. If you have any questions related to the timeframes, please send an e-mail to Multifamilyfin@ihda.org.

Common Application and Related Documents

All 2020 application documents will be uploaded in the coming weeks. Please refer to the <u>Developer Resource Center</u> section of the website for updates. The Authority will send another notification when the documents are available.

Development Milestones

Should your organization be hosting a groundbreaking, grand opening or any function highlighting the development, please be sure to make IHDA aware. These events are great opportunities to inform local elected officials, stakeholders, the media and, most importantly, surrounding neighbors how important affordable housing is in their community.

Should you be approaching a development milestone, please reach out to IHDA at Communications@ihda.org.

Thank you for your interest in creating and preserving affordable housing in Illinois. We truly appreciate your partnership.