

**BLIGHT REDUCTION PROGRAM VS.
ABANDONED PROPERTY PROGRAM**

	Blight Reduction Program (BRP)	Abandoned Property Program (APP)
<i>What are the program goals?</i>	Administered by the Illinois Housing Development Authority, the program provides financial resources to address the impact of the foreclosure crisis, decrease preventable foreclosures, and assist communities with neighborhood improvement, greening, and redevelopment.	
<i>What is the funding source?</i>	Funded by the U.S. Treasury Hardest Hit Fund	State funded through foreclosure filing fees, established by 20 ILCS 3805/7.31
<i>Who are eligible applicants?</i>	Applicants are Illinois units of local government and must partner with a not-for-profit developer or agency	Applicants must be an Illinois municipality or a county
<i>What are eligible uses of the program funds?</i>	Funds may be used for acquisition, demolition, greening, maintenance, and administration	Funds may be used for securing, maintaining, demolishing, or rehabilitating abandoned homes
<i>Who should be the owner of the abandoned property?</i>	Not-For-Profit Partner must take ownership (title) of the properties identified for BRP assistance prior to any demolition work	Applicant must have the legal authority to undertake activities under the program
<i>Is this a grant or a loan?</i>	Structured as a zero percent (0%), 3 year, non-amortizing <u>loan</u> , secured by a recorded lien	Grant funds
<i>What properties are eligible?</i>	Must be 1-4 unit residential properties	Must be 1-6 unit residential properties
<i>When are the program rounds?</i>	Currently in Round 1 and 2, information on Round 3 is forthcoming	Currently in Round 2; Round 3 Applications were accepted through 12/1/17; information on Round 4 is forthcoming
<i>Where can I find more information?</i>	For more information, please visit: http://www.ihda.org/my-community/revitalization-programs/	For more information, please visit: http://www.ihda.org/my-community/revitalization-programs/
<i>What should I do if I have more questions?</i>	For questions, please contact HHFBRPinfo@ihda.org	For questions, please contact APPinfo@ihda.org