

"Changing Lives and Communities"

ANNUAL REPORT - FISCAL YEAR 2016 HIGHLIGHTS



The Illinois Housing Development Authority (IHDA) finances the creation and preservation of affordable housing throughout Illinois. In FY2016, IHDA invested **\$1.4 billion** in **10,000 units** of affordable housing, generating **\$640 million** for Illinois' economy, creating **7,400 jobs** and helping families find quality, affordable housing throughout the state. View the complete annual report at **www.IHDAFY16.com**.

Financing the Creation and Preservation of Affordable Housing in Illinois

HOMEOWNERSHIP

Through IHDA's statewide network of 150 lenders, **\$875 MILLION** was loaned to **6,000 FAMILIES** to purchase a home, generating **3,000 JOBS** and infusing **\$150 MILLION** into Illinois' economy.

MULTIFAMILY LENDING

IHDA expanded its business in FY2016 to include **1ST MORTGAGE LENDING** to better support the development and preservation of affordable housing across the state. IHDA is uniquely positioned to offer construction and permanent financing through **ONE COMMON APPLICATION**, offering **EFFICIENCY**, **COMPETITIVE RATES** and **TERMS**.

RENTAL HOUSING

IHDA invested \$510 MILLION and leveraged \$230 MILLION to build 684 RENTAL UNITS in 13 developments and preserve 3,274 RENTAL UNITS in 34 developments.

FINANCIAL

IHDA issued **\$70 MILLION** in single family tax-exempt bonds in reference to our first-time homebuyer loan program. IHDA successfully maintained strong issuer credit ratings of **A1, AA-** and **AA-** from Moody's Investors Service, Standard & Poor's, and Fitch Ratings, respectively. S&P and Moody's affirmed their ratings on IHDA's Homeownership Revenue Bonds Indenture and the Multifamily Housing Bonds Indenture.



LOCAL, STATE AND FEDERAL RESOURCES

As an independent, self-supporting agency, IHDA administers a number of local, state and federal resources and issue bonds based on our own strong credit rating. Our programs allow families to buy and maintain affordable homes and our investments result in quality rental developments that generate jobs and dollars for the state's economy.

LOCAL/STATE

- Abandoned Properties Program
- Affordable Housing Tax Credits
- Affordable Housing Trust Fund
- Cook County Mortgage Foreclosure Mediation Program
- Foreclosure Prevention Program
- Foreclosure Prevention Program Graduated Fund

FEDERAL

- Hardest Hit Fund Program
- HOME Investment Partnerships Program
- Low-Income Housing Tax Credit Program
- Mortgage Credit Certificates
- National Foreclosure Mitigation Counseling
- Section 811 Rental Assistance



ABOUT IHDA

IHDA was created by state legislature in 1967 as a self-supporting agency to finance affordable housing across Illinois.

Since creation, IHDA has invested \$15 billion in the creation or preservation of over 250,000 units of affordable housing for the people of Illinois.

